



GKB OPHTHALMICS LIMITED

CIN : L26109GA1981PLC000469

Regd. Office: 16-A, Tivim Industrial Estate, Mapusa Goa. 403 526

Tel No. (0832) 2257253 / 6714444, Fax No. (0832) 2257044

E-mail: gkbophthalmics@gkb.net Website: www.gkb.net

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

		Quarter ended			Year ended
		30th June, 2016	31st March 2016	30th June, 2015	31st March 2016
		Unaudited	Unaudited	Unaudited	Audited
		<i>Rs. in Lakhs</i>			
1	Income from operations:				
	a) Net sales / income from operations (net of excise duty)	1,091.49	813.63	695.51	3,117.00
	b) Other operating income	0.67	-	-	-
	Net sales / revenues from operations	1,092.16	813.63	695.51	3,117.00
2	Expenses:				
	a) Cost of materials consumed	554.60	398.26	390.72	1,472.73
	b) Purchases of stock in trade	1.85	(0.89)	33.69	124.02
	c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	(15.70)	34.80	(72.01)	196.80
	d) Employees benefit expense	171.61	157.74	149.64	621.95
	e) Depreciation and amortisation expense	31.42	35.50	35.10	142.26
	f) Other expenses - Stores and spares consumed	99.93	117.81	69.79	387.77
	Other expenses - Others	149.28	260.12	132.83	662.16
	Total expenses	992.99	1,003.34	739.76	3,607.69
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	99.17	(189.71)	(44.25)	(490.69)
4	Other income	9.28	129.85	0.93	230.92
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	108.45	(59.86)	(43.32)	(259.77)
6	Finance costs	37.01	40.93	53.12	161.18
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	71.44	(100.79)	(96.44)	(420.95)
8	Exceptional items (Refer note 3)	-	-	-	2,181.91
9	Profit / (Loss) from ordinary activities before tax (7+8)	71.44	(100.79)	(96.44)	1,760.96
10	Tax expense	9.29	(25.08)	-	394.88
11	Net Profit / (Loss) after tax from ordinary activities (9-10)	62.15	(75.71)	(96.44)	1,366.08
12	Extraordinary items (net of tax expense - Rs. Nil)	-	-	-	-
13	Net Profit / (Loss) after tax for the period/year (11+12)	62.15	(75.71)	(96.44)	1,366.08
14	Paid-up equity share capital (face value of share - Rs. 10 each)	415.36	415.36	415.36	415.36
15	Reserves excluding revaluation reserve as per last balance sheet of previous accounting year.				2,480.42
16	Earnings Per Share (before and after extraordinary items) (of Rs.10 each) (not annualised)				
	(a) Basic (in Rs.)	1.50	(1.82)	(2.32)	32.89
	(b) Diluted (in Rs.)	1.50	(1.82)	(2.32)	32.89

See accompanying notes to the financial results

Notes:

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10th August, 2016. The statutory auditors have carried out a limited review of the financial results of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being forwarded to the stock exchanges.
- The Company operates in one primary segment only, i.e., Ophthalmic Lenses and therefore Accounting Standard (AS) 17 Segment Reporting is not applicable.
- The exceptional item for the year ended 31st March 2016 represents gain on sale of entire investment of 1,058,986 equity shares in GKB Vision Limited, an Associate Company, in which the Company held 36.47% of share capital, for a consideration of Rs. 2,290.90 lakhs.
- Previous periods/year figures have been regrouped, wherever necessary.

For GKB Ophthalmics Limited

K. G. Gupta

Managing Director

DIN: 00051863

Place : Mapusa - Goa

Date : 10th August, 2016