



GKB OPHTHALMICS LIMITED

CIN : L26109GA1981PLC000469

Regd. Office: 16-A, Tivim Industrial Estate, Mapusa Goa. 403 526

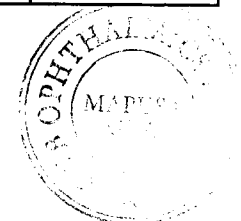
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30TH, 2018

(Amount in INR lacs)

Particulars	Quarter ended			Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Income from Operations				
Sales/Income from Operations	938.00	840.77	1,088.16	3,677.06
Other operating income	-	66.22	-	66.22
Total Income from Operations	938.00	906.99	1,088.16	3,743.28
II Other Income	7.83	75.60	5.11	105.38
III Total Income	945.83	982.59	1,093.27	3,848.66
IV Expenses				
a. Cost of Materials consumed	382.74	278.84	472.01	1,586.36
b. Excise duty	-	-	51.64	51.64
c. Changes in inventories of finished goods and stock in trade stock-in-trade	69.00	182.28	42.14	246.83
d. Employee Benefit Expense	214.54	161.00	205.26	742.08
e. Finance Costs	33.40	29.68	29.77	122.75
f. Depreciation and Amortisation Expense	75.61	39.74	38.33	158.16
g. Other Expenses	234.33	366.15	312.84	1,214.95
Total Expenses	1,009.62	1,057.69	1,151.99	4,122.77
V Profit / (Loss) before exceptional items and tax	(63.79)	(75.10)	(58.72)	(274.11)
VI Exceptional Items	-	-	-	-
VII Profit/ (Loss) before Tax	(63.79)	(75.10)	(58.72)	(274.11)
VIII Tax Expense				
Income Tax				
- Current Tax	-	-	-	-
- Earlier year Tax	-	-	-	-
ii. Deferred Tax Liability/(Asset)	(8.71)	(19.22)	4.61	(16.58)
IX Net Profit/ (Loss) for the period	(55.08)	(55.88)	(63.33)	(257.54)
X Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	(9.28)	4.19	(4.93)	(10.60)
(ii) Income tax relating to items that will not be reclassified to profit or loss	1.72	(1.08)	1.71	2.73
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income	(7.56)	3.11	(3.22)	(7.87)
XI Total Comprehensive Income for the period	(62.64)	(52.77)	(66.55)	(265.41)
XII Paid up equity share capital	415.36	415.36	415.36	415.36
Weighted average number of equity shares (Face Value - Rs.10/- each.)	539.06	415.36	415.36	415.36
XIII Earnings Per Share				
Basic	(1.51)	(1.27)	(1.60)	(6.39)
Diluted	(1.16)	(1.27)	(1.60)	(6.39)
* Not annualised				



Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2018, subject to Limited Review by the Independent auditors of the company.
- 2 The figures for the quarters ended March 31, 2018 as reported in these results are the balancing figures between audited figures in respect of the years ended March 31, 2018 and the published year-to-date figures up to the end of the third quarter of the relevant financial years. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- 3 The earnings per share (basic and diluted) for the interim periods have not been annualised. Calculation of EPS for June 30, 2017 has been considering Total Comprehensive Income.
- 4 Revenue from Operations for the quarter ended June 30, 2017 and March 31, 2018 is net of Excise Duty. The Excise duty deducted from Revenue from operations for the previous periods are as given below.

Particulars	(Rs. in lakhs)
Quarter ended June 30, 2017	51.64
Year ended March 31, 2018	51.64

- 5 The shareholders of the company at its Extra ordinary General Meeting held on June 4, 2018, approved the issue of 650,000 Equity Shares and 750,000 Equity Convertible Warrants on preferential basis. Subsequently, on July 27, 2018, the company has allotted 487,000 Equity shares and 750,000 Equity Convertible Warrants.
- 6 The Company operates in one primary segment only, i.e., Ophthalmic Lenses and therefore Indian Accounting Standard ('Ind AS') 108 'Operating Segments' is not applicable.

Place : Goa
Date : August 14, 2018



For GKB Ophthalmics Limited

K. G. Gupta

K. G. Gupta
Managing Director
DIN: 00051863

Limited Review Report on Quarterly Unaudited Standalone Financial Results of GKB Ophthalmics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
GKB Ophthalmics Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of GKB Ophthalmics Limited ("the Company") for the quarter ended 30 June 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").
2. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
3. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on August 14, 2018. Our responsibility is to issue a report on these financial results based on our review.
4. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under section 143(10) of the Companies act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI



MSKA

& Associates

Chartered Accountants

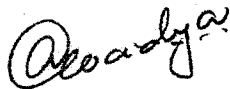
(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The statement of the Company for the quarter ended June 30, 2017, was reviewed by M/s Sharp and Tannan and for the quarter / year ended March 31, 2018, was audited by M/s Sharp and Tannan LLP, independent auditors of the Company, whose report dated August 10, 2017 and May 30, 2018 respectively expressed an unmodified opinion on those statements. Our opinion is not modified in respect of the aforesaid matter.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No. 105047W



Amrish Anup Vaidya

Partner

Membership No.101739



Mumbai, August 14, 2018