



GKB OPHTHALMICS LIMITED
CIN - L26109GA1981PLC000469

Regd. Office: 16-A, Tivim Industrial Estate, Mapusa Goa. 403 526
Tel No. (0832) 2257253 / 6714444. Fax No. (0832) 2257044 E-mail: gkbophthalmics@gkb.net

Website: www.gkb.net

Statement of Standalone Financial Results for the quarter and Year ended March 31, 2019

Particulars	(Rs. in Lakhs)				
	Quarter ended			Year Ended	Year Ended
	Mar 31, 2019	Dec 31, 2018	Mar 31, 2018	Mar 31, 2019	Mar 31, 2018
	Audited	Unaudited	Audited	Audited	Audited
Income:					
I Revenue from operations					
II Other income	737.65	628.40	906.99	3,046.82	3,743.28
III Total revenue (I+II)	948.14	628.79	982.59	3,309.29	3,848.66
Expenses:					
a) Cost of materials consumed			313.71	1,613.21	1,803.59
b) Excise duty on sale of products	321.59	442.25			51.64
c) Purchases of stock in trade	8.99			9.46	
d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	56.64	(73.53)	182.28	(23.10)	246.83
e) Employees benefit expense					
f) Finance costs	186.05	191.32	161.00	756.14	742.08
g) Depreciation and amortisation expense	35.38	31.66	29.68	139.34	122.75
h) Other expenses	106.95	81.43	39.74	343.13	158.16
Total expenses	902.43	875.56	1,057.69	3,634.68	4,122.77
V Profit / (Loss) before exceptional items and tax (III-IV)					
VI Exceptional items	45.71	(246.77)	(75.10)	(325.39)	(274.11)
VII Profit / (Loss) before tax (V+VI)					
VIII Tax expenses	45.71	(246.77)	(75.10)	(325.39)	(274.11)
a) Current Tax					
b) Deferred Tax					
IX Profit / (Loss) for the period (VII-VIII)	(38.83)		(19.22)	(47.54)	(16.57)
X Other comprehensive income:	84.54	(246.77)	(55.88)	(277.85)	(257.54)
A (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss	22.64	(2.65)	4.19	8.06	(10.60)
B (i) Items that will be reclassified to profit or loss	(3.82)		(1.08)	(2.10)	2.73
(ii) Income tax relating to items that will be reclassified to profit or loss					
Other comprehensive Income for the period	18.82	(2.65)	3.11	5.96	(7.87)
XI Total Comprehensive income for the period (IX+X)	103.36	(249.42)	(52.77)	(271.89)	(265.41)
Paid-up equity share capital (face value of share - Rs. 10 each)	464.06	464.06	415.36	464.06	415.36
Weighted average number of equity shares	539.06	539.06	415.36	539.06	415.36
XII Earnings Per Share (before and after extraordinary items) (of Rs. 10 each) (not annualised)					
(a) Basic (in Rs.)	1.82	(5.32)	(1.35)	(5.99)	(6.20)
(b) Diluted (in Rs.)	1.57	(4.58)	(1.35)	(5.15)	(6.20)

See accompanying notes to the financial results

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2019.
- According to the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the year ended March 31, 2018 was reported inclusive of Excise duty. Goods and Service Tax ("GST") has been implemented with effect from July 1, 2017 which replaces Excise Duty and Input taxes. As per Ind AS 115, the revenue for the quarter ended March, 2018, December, 2018, year and quarter ended March 31, 2019 is reported net of GST. Hence, revenue from operations for the year ended March 31, 2019 are not comparable with previous corresponding figures.

The Excise Duty deducted from revenue from operation for the previous period is as given below:

Particulars	Quarter ended			Year ended	
	Mar 31, 2019	Dec 31, 2018	Mar 31, 2018	Mar 31, 2019	Mar 31, 2018
Excise Duty	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
					51.64

- The figures for the quarter ended March 31, 2019 and March 31, 2018 are balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto 3rd quarter of the respective financial year.
- On July 27, 2018 the Company allotted 4.87 Lakhs equity shares and 7.50 lakhs equity convertible warrants at a price of Rs. 155 per share. The Company has received the entire consideration of Rs. 754.85 lakhs on allotment of equity shares, and Rs. 290.62 lakhs (representing 25% of value) on allotment of equity convertible warrants. Pursuant to this allotment, the share capital of the Company stands increased by Rs. 48.70 lakhs and other equity has increased by Rs. 996.78 lakhs.
- The Utilisation/ status of funds raised from the preferential issue as at March 31, 2019 is as follows:

Particulars	Amount (Rs. in Lakhs)
Towards funding growth plans - organic and inorganic	300.00
Towards scaling up of operations, long term capital requirements and other general corporate purposes	334.91
Balance in Escrow account	412.36

- The Company operates in one primary segment only, i.e., Ophthalmics Lenses and therefore Indian Accounting Standard (Ind AS) 108 Operating Segment is not applicable.
- The figures for the previous period have been regrouped wherever necessary.

MSKA & Associates
Chartered Accountants
Initiated for
Identification
Purposes only



For GKB Ophthalmics Limited

K. G. Gupta

K. G. Gupta
Managing Director
DIN : 00051863

Place : Goa
Date : May 30, 2019