

Prescription Optical Products LLC  
Balance Sheet as at 31 March 2024

	Notes	As at 31 March 2024	As at 31 March 2023
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	6	88,010	110,329
Other non-current assets	7	-	-
<b>Total non-current assets</b>		<b>88,010</b>	<b>110,329</b>
<b>Current assets</b>			
Inventories	8	-	47,394
<b>Financial assets</b>			
Trade receivables	9	3,387,178	6,147,929
Cash and cash equivalents	10	832,766	1,205,058
Other current assets	11	461,641	434,768
<b>Total current assets</b>		<b>4,681,585</b>	<b>7,861,980</b>
<b>Total assets</b>		<b>4,769,595</b>	<b>7,972,309</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	12	1,254,177	1,235,612
Other equity	13	(3,276,584)	(3,591,997)
<b>Total equity</b>		<b>(2,022,407)</b>	<b>(2,356,385)</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Employee benefit obligations	14	-	67,814
<b>Total non-current liabilities</b>		<b>-</b>	<b>67,814</b>
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
Trade payables	15	-	-
i) total outstanding dues of micro enterprises and small enterprises		-	-
ii) total outstanding dues of creditors other than micro enterprise and small enterprise		6,299,892	10,164,152
Other current liabilities	16	492,110	96,728
<b>Total current liabilities</b>		<b>6,792,002</b>	<b>10,260,880</b>
<b>Total liabilities</b>		<b>6,792,002</b>	<b>10,328,694</b>
<b>Total equity and liabilities</b>		<b>4,769,595</b>	<b>7,972,309</b>

Dinesh Heda  
Chartered Accountant

Dinesh Heda  
Proprietor  
Membership No. 048860  
Place : Mapusa - Goa  
Date : April 29, 2024



*K. G. Gupta*

K. G. GUPTA

Place : Mapusa - Goa  
Date : April 29, 2024

Prescription Optical Products LLC  
Statement of Profit and Loss for the Year ended 31 March 2024

	Notes	Year Ended 31 March 2024	Year Ended 31 March 2023
<b>Income</b>			
Revenue from operations	17	24,943,294	15,619,212
Other income	18	-	-
<b>Total income</b>		<b>24,943,294</b>	<b>15,619,212</b>
<b>Expenses</b>			
Cost of material consumed	19	-	-
Purchase of Stock-in-trade	20	18,114,942	11,851,091
Changes in inventories of finished goods, stock-in-trade and work-in-progress	21	47,394	(47,394)
Employee benefits expense	22	1,181,470	3,760,207
Finance costs	23	17,251	29,626
Depreciation and amortization expense	24	23,813	7,704
Other expenses	25	5,191,177	2,863,081
<b>Total expenses</b>		<b>24,576,047</b>	<b>18,464,315</b>
<b>Profit /(Loss) before exceptional items and tax</b>		<b>367,247</b>	<b>(2,845,103)</b>
Exceptional items	26	-	-
<b>Profit /(Loss) before tax</b>		<b>367,247</b>	<b>(2,845,103)</b>
<b>Tax expense</b>			
Current tax	27	-	-
Deferred tax	27	-	-
<b>Total income tax expense</b>		<b>-</b>	<b>-</b>
<b>Profit for the period</b>		<b>367,247</b>	<b>(2,845,103)</b>
<b>Other comprehensive income</b>			
<i>Items that will be reclassified subsequently to profit or loss</i>			
Net (loss)/gain on FVTOCI debt securities		-	-
Income tax effect		-	-
Exchange differences on translation of foreign operations		-	-
Income tax effect		-	-
<i>Items that will not be reclassified to profit or loss</i>			
Net (loss)/gain on FVTOCI equity Securities		-	-
Remeasurement of net defined benefit liability		-	-
Income tax effect		-	-
<b>Other comprehensive income for the year, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>367,247</b>	<b>(2,845,103)</b>

Dinesh Heda  
Chartered Accountant



Dinesh Heda  
Proprietor  
Membership No. 048860  
Place : Mapusa - Goa  
Date : April 29, 2024

K. G. GUPTA

Place : Mapusa - Goa  
Date : April 29, 2024

Prescription Optical Products LLC

Statement of changes in equity for the Year Ended 31 March 2024

(A) Equity share capital

Equity shares of [Face value] each issued, subscribed and fully paid  
 Opening  
 Add: issue during the year  
 Closing

As at 31 March 2024		As at 31 March 2023	
Amount	No. of shares	Amount	No. of shares
1,254,177	147	1,235,612	147
-	-	-	-
1,254,177	147	1,235,612	147

(B) Other equity

	Reserve and surplus		Items of OCI			Total
	Securities premium	Retained earnings	FVTOCI Reserve	FVTOCI Reserve on equity instruments	FCTR	
Balance as at 1st April 2022	-	-	-	-	-	-
profit /Loss for the year	-	(2,845,103)	-	-	-	(2,845,103)
Other comprehensive income	-	-	-	-	-	-
Foreign currency translation reserve	-	(51,574)	-	-	(65,211)	(116,785)
Total other comprehensive income for the year	-	(2,896,677)	-	-	(65,211)	(2,961,888)
Balance as at 31 March 2023	-	(2,896,677)	-	-	(65,211)	(2,961,888)

	Reserve and surplus		Items of OCI			Total
	Securities premium	Retained earnings	FVTOCI Reserve	FVTOCI Reserve on equity instruments	FCTR	
Balance as at 1st April 2023	-	(3,526,790)	-	-	(65,211)	(3,592,001)
Profit for the period	-	367,247	-	-	-	367,247
Other comprehensive income	-	-	-	-	-	-
Foreign currency translation reserve	-	(53,971)	-	-	2,137	(51,834)
Total other comprehensive income for period	-	(3,213,514)	-	-	(65,211)	(3,276,588)
Balance as at 31 December 2023	-	(3,213,514)	-	-	(65,211)	(3,276,588)

Dinesh Heda  
 Chartered Accountant

Dinesh Heda  
 Proprietor  
 Membership No. 048860  
 Place : Mapusa - Goa  
 Date : April 29, 2024



*K. G. Gupta*

K. G. GUPTA

Place : Mapusa - Goa  
 Date : April 29, 2024

Prescription Optical Products LLC

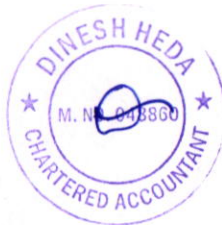
Notes forming part of the Financial Statements for the Year ended 31 March 2024

(Amount in INR thousands, unless otherwise stated)

6 Property, plant and equipment

	Gross block				Depreciation				Net block	
	As at 1 April 2023	Additions/ Adjustments	Deductions/ Adjustments	As at 31 March 2024	As at 1 April 2023	For the year	Deductions/ Adjustments	As at 31 March 2024	As at 31 March 2024	As at 31 Mar 2023
<b>Owned assets</b>										
Leasehold Improvement	-	-	-	-	-	-	-	-	-	-
Plant & Machinery	-	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-
Office Equipment	118,206	-	(1,776)	119,982	7,877	23,813	(282)	31,972	88,010	110,329
Motor Vehicle	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>118,206</b>	<b>-</b>	<b>(1,776)</b>	<b>119,982 #</b>	<b>7,877</b>	<b>23,813</b>	<b>(282)</b>	<b>31,972 #</b>	<b>88,010</b>	<b>110,329</b>

	Gross block				Depreciation				Net block	
	1st April 2022	Additions/ Adjustments	Deductions/ Adjustments	As at 31 Mar 2023	1st April 2022	For the year	Deductions/ Adjustments	As at 31 Mar 2023	As at 31 Mar 2023	As at 31 Mar 2022
<b>Owned assets</b>										
Leasehold Improvement	-	-	-	-	-	-	-	-	-	-
Plant & Machinery	-	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-
Office Equipment	-	118,206	-	118,206	-	7,704	(173)	7,877	110,329	-
Motor Vehicle	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>118,206</b>	<b>-</b>	<b>118,206</b>	<b>-</b>	<b>7,704</b>	<b>(173)</b>	<b>7,877</b>	<b>110,329</b>	<b>-</b>



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Prescription Optical Products LLC

Notes forming part of the Financial Statements for the Year ended 31 March 2024  
(Amount in INR thousands, unless otherwise stated)

	31 March 2024		31 March 2023	
<b>7 Other non-current assets</b>				
Security Deposits	-	-	-	-
Capital Advances	-	-	-	-
<b>Total other non-current other assets</b>				
<b>8 Inventories*</b>				
	31 March 2024		31 March 2023	
Raw material in stock (At cost)	-	-	-	-
Raw material in transit	-	-	-	-
Work in progress in stock (At cost)	-	-	-	-
Finished goods in stock (At lower of cost and net realizable value)	-	-	-	47,394
Finished goods in transit (At lower of cost and net realizable value)	-	-	-	-
Store and spares parts including packing material (At cost)	-	-	-	-
				<b>47,394</b>
<b>9 Trade receivable</b>				
	Non-Current		Current	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
Secured, considered good	-	-	-	-
Unsecured	-	-	-	-
-Considered good	-	-	3,387,178	6,147,929
-Considered doubtful	-	-	-	-
Less-Allowance for bad and doubtful debts	-	-	-	-
			<b>3,387,178</b>	<b>6,147,929</b>
<b>10 Cash and cash equivalents</b>				
Balances with banks:	31 March 2024		31 March 2023	
On current accounts			721,096	1,066,815
			<b>832,766</b>	<b>1,205,058</b>
<b>11 Other current assets</b>				
	31 March 2024		31 March 2023	
Advance recoverable in kind	-	-	-	-
Balance with service tax authorities	-	-	-	-
Prepaid expense	461,641	-	434,768	-
Balance with tax authorities	-	-	-	-
<b>Total</b>	<b>461,641</b>		<b>434,768</b>	



Notes forming part of the Financial Statements for the Year ended 31 March 2024  
(Amount in INR thousands, unless otherwise stated)

12 Share capital

(a) Equity shares

	31 March 2024	31 March 2023
<b>Authorized</b>		
300 equity shares	1,254,177	1,235,612
	<u>1,254,177</u>	<u>1,235,612</u>
<b>Issued, subscribed and paid up</b>		
147 equity shares of Rs.8,531.81 each	1,254,177	1,235,612
<b>Total</b>	<u>1,254,177</u>	<u>1,235,612</u>

(b) Reconciliation of equity shares outstanding at the beginning and at the end of the year

	31 March 2024		31 March 2023	
	Number of shares	Amount	Number of shares	Amount
Outstanding at the beginning of the year				
Add: Issued during the year				
Add/Less: Foreign currency translation adjustment				
Outstanding at the end of the year	-	-	-	-

(c) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has only one class of equity shares having par value of [Face value] per share. Each shareholder is entitled to one vote per share held. Dividend if any declared is payable in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(d) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the shareholder	31 March 2024		31 March 2023	
	Number of shares	% of holding in the class	Number of shares	% of holding in the class
GKB Ophthalmics Products FZE	147	100%	147	100%

(e) No class of shares have been issued as bonus shares or for consideration other than cash by the Company during the period of five years immediately preceding the current year end.

(f) No class of shares have been bought back by the Company during the period of five years immediately preceding the current year end.

13 Other equity

(A) Securities premium (SP)\*

	31 March 2024	31 March 2023
Opening balance	-	-
Add : Securities premium credited on share issue	-	-
Add/(Less): Foreign currency translation adjustment	-	-
<b>Closing balance</b>	<u>-</u>	<u>-</u>

(B) Surplus/(deficit) in the Statement of Profit and Loss

	31 March 2024	31 March 2023
Opening balance	(3,526,790)	(630,113)
Add: Net loss/profit for the current year	367,247	(2,845,103)
Add/(Less): Foreign currency translation adjustment	(53,971)	(51,574)
<b>Closing balance</b>	<u>(3,213,514)</u>	<u>(3,526,790)</u>

(C) Foreign Currency Translation Reserve

	31 March 2024	31 March 2023
-As at beginning of year	(65,211)	-
-Addition/(deletion) during the period	2,137	(65,211)
<b>Closing balance</b>	<u>(63,074)</u>	<u>(65,211)</u>

**Total other equity**

**(3,276,588) (3,592,001)**

14 Employee benefit obligations

	Long term		Short term	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
Provision for employee benefits	-	67,814	-	-
Provision for gratuity (unfunded)	-	-	-	-
<b>Total Provisions</b>	<u>-</u>	<u>67,814</u>	<u>-</u>	<u>-</u>



15 Trade payables	Non - Current		Current	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises*	-	-	6,299,892	10,164,152
<b>Total trade payables (II)</b>	-	-	<b>6,299,892</b>	<b>10,164,152</b>

16 Other current liabilities	31 March 2024	31 March 2023
Revenue received in advance	-	-
Statutory due payable	-	-
Advance from customer	-	-
Employee benefits payable	-	-
Dividend payable	-	-
Provision for Expense	22,037	-
Duties & Taxes	470,073	96,728
<b>Total other current liabilities</b>	<b>492,110</b>	<b>96,728</b>



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Prescription Optical Products LLC

Notes forming part of the Financial Statements for the Year ended 31 March 2024  
(Amount in INR thousands, unless otherwise stated)

	31 March 2024	31 March 2023
<b>17 Revenue from operations</b>		
Sale of goods (inclusive of excise duty)	24,943,294	15,619,212
Sale of services	-	-
<b>Total revenue from operations</b>	<b>24,943,294</b>	<b>15,619,212</b>
<b>18 Other income</b>	<b>31 March 2024</b>	<b>31 March 2023</b>
Commision on sale	-	-
Liabilities written back	-	-
Miscellaneous income	-	-
<b>Total other income</b>	<b>-</b>	<b>-</b>
<b>19 Cost of revenue</b>	<b>31 March 2024</b>	<b>31 March 2023</b>
Inventory at the beginning of the year	-	-
Add: Purchases	-	-
Less: Inventory at the end of the year	-	-
	-	-
	-	-
	-	-
<b>20 Purchase of Stock-in-trade</b>	<b>31 March 2024</b>	<b>31 March 2023</b>
Trading Purchases	18,114,942	11,851,091
	<b>18,114,942</b>	<b>11,851,091</b>
<b>21 Changes in inventories of finished goods, stock-in-trade and work-in-progress</b>	<b>31 March 2024</b>	<b>31 March 2023</b>
<b>Inventories at the beginning of the year</b>		
-Finished goods	-	-
-Work-in-progress	-	-
-Stock-in-trade	47,394	-
	47,394	-
<b>Less: Inventories at the end of the year</b>		
-Finished goods	-	-
-Work-in-progress	-	-
-Stock-in-trade	-	47,394
	-	47,394
<b>Net decrease/ (increase)</b>	<b>47,394</b>	<b>-47,394</b>
<b>22 Employee benefits expense</b>	<b>31 March 2024</b>	<b>31 March 2023</b>
Salaries, wages, bonus and other allowances	1,148,272	3,756,162
Contribution to Provident Fund and ESI	-	-
Gratuity and compensated absences expenses (Refer note 44)	-	-
Employee stock option scheme compensation (Refer note 45)	-	-
Staff welfare expenses	33,198	4,045
<b>Total employee benefits expense</b>	<b>1,181,470</b>	<b>3,760,207</b>
<b>23 Finance costs</b>	<b>31 March 2024</b>	<b>31 March 2023</b>
Interest on borrowing	-	-
Interest on delay in payment of taxes	-	-
Finance charges payable under finance leases	17,251	29,626
Interest Expense on lease liability	-	-
<b>Total finance costs</b>	<b>17,251</b>	<b>29,626</b>





**24 Depreciation and amortization expense**

Depreciation (Refer note 6)  
 Amortization (Refer note 6)  
**Total depreciation and amortization expense**

31 March 2024	31 March 2023
23,813	7,704
-	-
<b>23,813</b>	<b>7,704</b>

**25 Other expenses**

Electricity and water  
 Recruitment and training  
 Rent  
 Repairs and maintenance - others  
 Rates and taxes  
 Travel and conveyance  
 Freight & Forwarding  
 Packing Material  
 Printing & Stationery  
 Communication, broadband and internet expenses  
 Legal and professional charges  
 Audit fees  
 Advertisement  
 Commission  
 Miscellaneous expenses  
 Bad debts  
 Commission Paid  
 Insurance  
**Total other expenses**

31 March 2024	31 March 2023
-	-
-	-
-	-
203,861	367,906
117,920	130,257
137,044	207,336
83,033	167,449
-	-
125,279	206,256
189,624	141,344
169,162	199,685
16,905	-
-	90,689
-	-
3,235,367	1,333,034
659,265	-
216,079	-
19,671	16,016
<b>5,191,177</b>	<b>2,863,081</b>

\*Note : The following is the break-up of Auditors remuneration

**As auditor:**  
 Statutory audit  
**In other capacity:**  
 Tax audit  
 Other matters  
 Reimbursement of expenses  
**Total**

31 March 2024	31 March 2023
-	-
-	-
-	-
-	-
-	-
-	-



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