



GKB Ophthalmics Ltd.

16-A, Tivim Industrial Estate, Mapusa, Goa 403 526 (INDIA)
CIN.: L26109GA1981PLC000469

Tel. : (91 832) 6714444
E-mail : gkbophthalmics@gkb.net
Website : www.gkb.net

September 22, 2025

Department of Corporate Services
BSE Limited
Phiroze Jeejubhoy Towers
Dalal Street
Mumbai - 400 001

Ref : Scrip Code No. : 533212

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Intimation and Board Outcome regarding Voluntary Liquidation of Material Subsidiary

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that:

1. Intimation from Material Subsidiary

The Company has received a letter dated September 22, 2025 at 3.45 p.m., from its material subsidiary, GSV Ophthalmics Private Limited ("GSV"), proposing to initiate voluntary liquidation under Section 59 of the Insolvency and Bankruptcy Code, 2016 and the IBBI (Voluntary Liquidation Process) Regulations, 2017, subject to requisite approvals.

2. Outcome of Board Meeting of GKB Ophthalmics Limited

The Board of Directors of GKB Ophthalmics Limited, at its meeting held on September 22, 2025, has:

- Reviewed the proposal received from GSV.
- Noted that GSV has had no business operations since inception and is earning a passive income through interest on fixed deposits and the loan advanced to GKB Ophthalmics Limited. The liquidation will not affect any business operations of the Company and the material impact on the consolidated financials of the Company will be through the "other income" i.e. the interest on fixed deposits. Further, apart from fixed deposits, its only significant asset is the unsecured loan of Rs. 5.00 crores advanced to GKB Ophthalmics Limited.
- Noted that after completion of Voluntary Liquidation process and deduction of the nominal liquidation costs, the amount invested by the Company towards the equity share capital of GSV shall be repaid to the Company as per the applicable laws.
- Noted that the proposed voluntary liquidation of GSV Ophthalmics Private Limited, a material subsidiary of the Company, is being undertaken under Section 59 of the Insolvency and Bankruptcy Code, 2016. This does not constitute a sale, lease, or disposal of the undertaking of GKB Ophthalmics Limited outside a Scheme of Arrangement, and accordingly, the provisions of Regulation 37A of SEBI LODR are not attracted. The Company is complying with Regulation 24(5) of SEBI LODR by seeking prior approval of shareholders through postal ballot.





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- Approved the initiation of shareholder approval process via postal ballot for the voluntary liquidation of GSV.
 - Noted that GKB Ophthalmics Limited shall repay the said unsecured loan during GSV's liquidation process, in accordance with applicable laws.
3. The Company will issue a postal ballot notice and explanatory statement in due course, seeking shareholders' approval by way of a special resolution under Regulation 24(5) of SEBI LODR which shall be sent in electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories, as on the cut-off date i.e. September 26, 2025.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 is enclosed as "Annexure A" herein.

The Board of Directors' Meeting started at 4.30 P.M. and ended at 5.15 P.M., on the same day.

This disclosure is being made in a single filing to cover both the receipt of intimation from GSV and the outcome of Board meeting of GKB Ophthalmics Limited on the same date, for clarity and completeness.

This is for your information and record.

Thanking you

Yours faithfully

For GKB Ophthalmics Ltd.,

Pooja Bicholkar
Company Secretary





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Annexure A

Sr. No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	As per the Consolidated Financial Statements as on 31 March 2025: Turnover- Nil Total Income – Rs.1.16 crores Percentage – 1.05% Networth – Rs. 16. 21 crores Percentage – 28.72%
2	Date on which the agreement for sale has been entered into	Not Applicable
3	The expected date of completion of sale/ disposal	Under process of Voluntary Liquidation
4	Consideration received from such sale/ disposal	Proceeds to GKB Ophthalmics Limited shall be its equity investment of 79.54% subject to the applicable laws
5	Brief details of buyers and whether any of the buyers belongs to the promoter/ promoter group/ group companies. If yes, details thereof	Not Applicable
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms /length"	Applicable. Necessary approvals are in process.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8	Additionally, in case of a slump sale, indicative disclosure provided for amalgamation /merger , shall be disclosed by the listed entity with respect to slump sale.	Not Applicable

