



# GKB Ophthalmics Ltd.

16-A, Tivim Industrial Estate, Mapusa, Goa 403 526 (INDIA)  
CIN.: L26109GA1981PLC000469

Tel. : (91 832) 6714444  
E-mail : gkbophthalmics@gkb.net  
Website : www.gkb.net

August 31, 2024

Department of Corporate Services  
BSE Limited  
Phiroze Jeejubhoy Towers, Dalal Street  
Mumbai - 400 001

Dear Sir,

**Ref : Scrip Code No. : 533212**

**Sub : Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting held on August 31, 2024 and signing of Loan Agreement.**

A meeting of the Board of Directors of the Company was held on August 31, 2024, which considered and approved the unsecured loan of upto Rs. 3.00 crores (Rupees Three Crores only) in tranches at rate of interest of 11 % per annum from Mr. K.G. Gupta, Managing Director of the Company for the general business purpose and Capital expansion.

The Board of Directors took on record the declaration given by Mr. K.G. Gupta pursuant to Rule 2(1)(c) (viii) of the Companies (Acceptance of Deposits) Rules, 2014, stating that the amount of Rs. 3.00 Crores ( Rupees Three Crores Only) being given as unsecured loan is not being given out of funds acquired by him by borrowing or accepting from others.

Further, the Board of Directors approved the Loan Agreement for an amount of upto Rs 3.00 crores to be availed by the Company in tranches and the Agreement was signed and entered on August 31, 2024, between the Company and the Managing Director, Mr. K.G.Gupta.

Enclosed please find herewith the details of the Loan Agreement in accordance with requirement of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A(5) and B (5) of Part A of Schedule III and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

The Board of Directors' Meeting started at 11.10 A.M. and ended at 12:20 P.M., on the same day.

Kindly take the information on record.

Thanking you,

Yours faithfully,  
For GKB Ophthalmics Ltd.,

Pooja Bicholkar  
Company Secretary





# GKB Ophthalmics Ltd.

16-A, Tivim Industrial Estate, Mapusa, Goa 403 526 (INDIA)  
CIN.: L26109GA1981PLC000469

Tel. : (91 832) 6714444  
E-mail : gkbophthalmics@gkb.net  
Website : www.gkb.net

## Loan Agreement entered into by the Director/Promoter Shareholder with the Company:-

Sr. no.	Particulars	Details
1.	Names of the Parties to the agreement	1. GKB Ophthalmics Limited - Company ("Borrower") and 2. Mr. K.G. Gupta - Managing Director (Executive) / Promoter Shareholder – ("Lender")
2.	Purpose of entering into the agreement	To avail an unsecured loan for the general business purpose and Capital expansion.
3	Size of the Agreement	Loan amount of Rs 3,00,00,000/- (Rupees Three Crores only) to be availed in one or more tranches at a interest rate of 11% p.a.
4	Shareholding in the entity with whom the agreement is executed	Shareholding of Mr. K. G. Gupta in the Company: 902312 Equity Shares (17.90%)
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Six months moratorium from the end of the month in which the fund is received, followed by equal monthly installments for repayment over a period of 3 years from the end of respective moratorium period.
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Party to the agreement Mr. K. G. Gupta belongs to the Promoter/Promoter group of the Company
7	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	It is a related party transaction and is carried on arm's length basis
8	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
9	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Borrower: GKB Ophthalmics Limited - Company Lender: Mr. K. G Gupta , Managing Director of the Company Total amount of the Loan granted: Rs 3,00,00,000/- (Rupees Three Crores Only) in tranches Nature of Loan : Unsecured Loan from Director Date of Loan agreement: 31-08-2024 Details of security given: Nil





# GKB Ophthalmics Ltd.

16-A, Tivim Industrial Estate, Mapusa, Goa 403 526 (INDIA)  
CIN.: L26109GA1981PLC000469

Tel. : (91 832) 6714444  
E-mail : gkbophthalmics@gkb.net  
Website : www.gkb.net

10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not applicable	
11	Extent and Nature of impact on management or control of the listed entity	Not applicable	
12	Details of termination or amendment of agreement	Not applicable	

