

GKB OPHTHALMICS PRODUCTS FZE  
Balance Sheet as at 31 March 2026

	Notes	As at 31 March 2026	As at 31 March 2025
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	6	8,538,437	10,259,890
Other intangible assets	9	1,863,957	-
<b>Financial assets</b>			
Investments	7	14,175,875	12,838,712
Other non-current assets	9	2,896,289	2,918,152
<b>Total non-current assets</b>		<b>27,474,557</b>	<b>26,016,754</b>
<b>Current assets</b>			
Inventories	10	257,363,428	257,874,567
<b>Financial assets</b>			
Trade receivables	11	338,575,731	191,131,362
Cash and cash equivalents	12	21,105,810	7,472,173
Other financial assets	13	2,146,297	1,701,903
Current tax assets (net)	8	-	-
Other current assets	14	14,482,474	85,034,497
<b>Total current assets</b>		<b>633,673,740</b>	<b>543,214,502</b>
<b>Total assets</b>		<b>661,148,297</b>	<b>569,231,256</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	15	3,854,011	3,490,475
Other equity	16	299,164,839	266,400,206
<b>Total equity</b>		<b>303,018,850</b>	<b>269,890,681</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings	17	-	-
Provisions	18	4,419,854	8,264,122
Other non-current liabilities	19	-	-
<b>Total non-current liabilities</b>		<b>4,419,854</b>	<b>8,264,122</b>
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
Trade payables	20	-	-
i)total outstanding dues of micro enterprises and small enterprises		-	-
ii)total outstanding dues of creditors other than micro enterprise and small enterprise		319,426,010	193,178,145
Other financial liabilities	21	33,980,068	17,149,867
Other current liabilities	22	146,034	80,748,441
Provisions	18	157,482	-
<b>Total current liabilities</b>		<b>353,709,594</b>	<b>291,076,453</b>
<b>Total liabilities</b>		<b>358,129,448</b>	<b>299,340,575</b>
<b>Total equity and liabilities</b>		<b>661,148,298</b>	<b>569,231,256</b>

FOR GKB OPHTHALMICS PRODUCTS FZE



K.G GUPTA

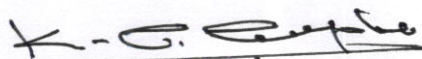
Place: Mapusa - Goa  
Date: 26th May 2026



GKB OPHTHALMICS PRODUCTS FZE  
Statement of Profit and Loss for the year ended 31 March 2026

	Notes	Year ended 31 March 2026	Year ended 31 March 2025
<b>Income</b>			
Revenue from operations	24	812,922,270	500,986,997
Other income	25	5,355,483	824,191
<b>Total income</b>		<b>818,277,753</b>	<b>501,811,188</b>
<b>Expenses</b>			
Cost of material consumed	26	-	-
Purchase of Stock-in-trade	27	649,457,621	420,075,132
Changes in inventories of finished goods, stock-in-trade and work-in-progress	28	511,139	(32,535,137)
Employee benefits expense	29	24,910,683	26,465,690
Finance costs	30	1,059,694	1,239,564
Depreciation and amortization expense	31	3,828,820	3,206,082
Other expenses	32	82,097,788	82,154,791
<b>Total expenses</b>		<b>761,865,745</b>	<b>500,606,122</b>
<b>Profit/(Loss) before exceptional items and tax</b>		<b>56,412,008</b>	<b>1,205,066</b>
Exceptional items	33	-	-
<b>Profit/(Loss) before tax</b>		<b>56,412,008</b>	<b>1,205,066</b>
<b>Tax expense</b>			
Current tax	34	-	-
Deferred tax	34	-	-
<b>Total income tax expense</b>		<b>-</b>	<b>-</b>
<b>Profit/(Loss) for the year from continuing operations</b>		<b>56,412,008</b>	<b>1,205,066</b>
<b>Profit/(Loss) for the year from discontinued operations</b>		<b>-</b>	<b>-</b>
<b>Tax expense of discontinued operations</b>		<b>-</b>	<b>-</b>
<b>Profit/(Loss) for the year from discontinued operations, net of tax</b>		<b>-</b>	<b>-</b>
<b>Profit for the period</b>		<b>56,412,008</b>	<b>1,205,066</b>
<b>Other comprehensive income</b>			
<i>Items that will be reclassified subsequently to profit or loss</i>			
Net (loss)/gain on FVTOCI debt securities		-	-
Income tax effect		-	-
Exchange differences on translation of foreign operations		-	-
Income tax effect		-	-
<i>Items that will not be reclassified to profit or loss</i>		-	-
Net (loss)/gain on FVTOCI equity Securities		-	-
Remeasurement of net defined benefit liability		-	-
Income tax effect		-	-
<b>Other comprehensive income for the year, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>56,412,008</b>	<b>1,205,066</b>

FOR GKB OPHTHALMICS PRODUCTS FZE

  
K.G GUPTA

Place: Mapusa - Goa  
Date: 26th May 2026



GKB OPHTHALMICS PRODUCTS FZE

Statement of changes in equity for the year ended 31 March 2026

(A) Equity share capital

Equity shares of [Face value] each issued, subscribed and fully paid  
 Opening  
 Add: issue during the period  
 Closing

As at 31 March 2026		As at 31 March 2025	
No. of shares	Amount	No. of shares	Amount
1	3,854,011	1	3,490,475
-	-	-	-
1	3,854,011	1	3,490,475

(B) Other equity

	Securities premium	General reserve	Retained earnings	Items of OCI		FCTR	Total
				FVTOCI Reserve	FVTOCI Reserve	Others	
Balance as at 1 April 2024	-	-	316,590,297	-	-	(35,324,439)	281,265,858
profit /Loss for the year	-	-	1,205,066	-	-	-	1,205,066
Other comprehensive income	-	-	-	-	-	-	-
Foreign currency translation reserve	-	-	7,118,801	-	-	(6,039,652)	1,079,149
Dividend	-	-	(17,149,867)	-	-	-	(17,149,867)
Balance as at 31 March 2025	-	-	307,764,297	-	-	(41,364,091)	266,400,206

	Securities premium	General reserve	Retained earnings	Items of OCI		FCTR	Total
				FVTOCI Reserve	FVTOCI Reserve	Others	
Balance as at 1 April 2025	-	-	307,764,297	-	-	(41,364,091)	266,400,206
Profit for the period	-	-	56,412,008	-	-	-	56,412,008
Other comprehensive income	-	-	-	-	-	-	-
Foreign currency translation reserve	-	-	27,745,255	-	-	(22,988,572)	4,756,683
Dividend	-	-	(28,404,058)	-	-	-	(28,404,058)
Balance as at 31 March 2026	-	-	363,517,502	-	-	(64,352,663)	299,164,839

FOR GKB OPHTHALMICS PRODUCTS FZE



K.G GUPTA

Place: Mapusa - Goa  
 Date: 26th May 2026



GKB OPHTHALMICS PRODUCTS FZE

Notes forming part of the Financial Statements for the year ended 31 March 2026

(Amount in INR thousands, unless otherwise stated)

6 Property, plant and equipment

	Gross block				Depreciation			Net block	
	As at 1 April 2025	Additions/ Adjustments	Deductions/ Adjustments	As at 31 March 2026	As at 1 April 2025	For the period	Deductions/ Adjustments	As at 31 March 2026	As at 31 March 2025
<b>Owned assets</b>									
Leasehold Improvement	2,908,729	-	(302,946)	3,211,675	2,908,729	-	(998,575)	3,907,304	(695,629)
Furniture and Fixtures	3,415,616	733,578	(355,738)	4,504,931	2,209,927	350,864	(254,018)	2,814,809	1,690,122
Office Equipment	6,348,918	2,430,021	(661,247)	9,440,186	3,819,263	1,354,018	(490,399)	5,663,680	3,776,506
Motor Vehicle	16,112,546	-	(1,678,136)	17,790,682	9,587,999	2,123,938	(447,350)	12,159,287	5,631,394
<b>Total</b>	<b>28,785,809</b>	<b>3,163,598</b>	<b>(2,998,067)</b>	<b>34,947,474</b>	<b>18,525,919</b>	<b>3,828,820</b>	<b>(2,190,342)</b>	<b>24,545,081</b>	<b>10,402,393</b>
						<b>1,856,855</b>	<b>-755,516</b>		<b>11,449,136</b>

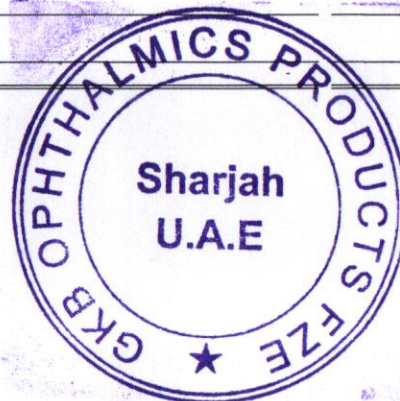
	Gross block				Depreciation			Net block	
	As at 1 April 2024	Additions/ Adjustments	Deductions/ Adjustments	As at 31 March 2025	As at 1 April 2024	For the year	Deductions/ Adjustments	As at 31 March 2025	As at 31 March 2024
<b>Owned assets</b>									
Leasehold Improvement	2,870,261	-	38,468	2,908,729	2,825,701	11,720	71,308	2,908,729	44,560
Furniture and Fixtures	2,886,656	490,272	38,687	3,415,616	1,912,231	246,675	51,021	2,209,927	1,205,689
Office Equipment	5,797,744	473,471	77,702	6,348,918	2,828,584	915,080	75,599	3,819,263	2,529,655
Motor Vehicle	15,899,458	-	213,088	16,112,546	7,348,508	2,032,757	206,733	9,587,999	6,524,546
<b>Total</b>	<b>27,454,120</b>	<b>963,743</b>	<b>367,945</b>	<b>28,785,809</b>	<b>14,915,025</b>	<b>3,206,232</b>	<b>404,661</b>	<b>18,525,919</b>	<b>10,259,890</b>
									<b>12,539,095</b>

Other intangible assets

	Gross block				Depreciation			Net block	
	As at 1 April 2025	Additions/ Adjustments	Deductions/ Adjustments	As at 31 March 2026	As at 1 April 2025	For the period	Deductions/ Adjustments	As at 31 March 2026	As at 31 March 2025
Computer Software	-	2,149,256.20	-	2,149,256	-	285,299.56	-	285,299.56	1,863,956.64
Intangible asset under development	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>2,149,256.20</b>	<b>-</b>	<b>2,149,256.20</b>	<b>-</b>	<b>285,299.56</b>	<b>-</b>	<b>285,299.56</b>	<b>1,863,956.64</b>

	Gross block				Depreciation			Net block	
	As at 1 April 2024	Additions/ Adjustments	Deductions/ Adjustments	As at 31 March 2025	As at 1 April 2024	For the year	Deductions/ Adjustments	As at 31 March 2025	As at 31 March 2024
Computer Software	-	-	-	-	-	-	-	-	-
Intangible asset under development	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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GKB OPHTHALMICS PRODUCTS FZE

Notes forming part of the Financial Statements for the year ended 31 March 2026  
(Amount in INR thousands, unless otherwise stated)

7 Financial Assets- Investments

Non-Current Investment

Lensco-The Lens Company, USA

GKB FZC, Sharjah

PRISCRPTION OPTICAL PRODUCTS LLC - Dubai

PRIME OPHTHALMIC PRODUCTS PTY LTD - South Africa

Total (equity instruments)

31 March 2026

31 March 2025

2,831,250

2,564,188

5,574,184

5,048,390

1,419,890

1,285,956

4,350,551

3,940,178

14,175,875

12,838,712

8 Non Current Tax asset (net)

Income tax receivable (net of provision for tax)

31 March 2026

31 March 2025

-

-



GKB OPHTHALMICS PRODUCTS FZE

Notes forming part of the Financial Statements for the year ended 31 March 2026

(Amount in INR thousands, unless otherwise stated)

<b>9 Other non-current assets</b>			<b>31 March 2026</b>	<b>31 March 2025</b>
Capital advance			-	-
Security Deposits			2,896,289.00	2,918,151.73
<b>Total other non-current other assets</b>			<b>2,896,289</b>	<b>2,918,152</b>
<b>10 Inventories</b>				
			<b>31 March 2026</b>	<b>31 March 2025</b>
Finished goods in stock			254,699,404	257,874,567
Finished goods in transit			2,664,024.00	-
			<b>257,363,428</b>	<b>257,874,567</b>
<b>11 Trade receivable</b>				
			<b>31 March 2026</b>	<b>31 March 2025</b>
	Non-Current	Current		
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
Secured, considered good	-	-	-	-
Unsecured				
-Considered good	-	-	338,575,731	191,131,362
-Considered doubtful	-	-	21,757,034	29,178,871
Less-Allowance for bad and doubtful debts	-	-	(21,757,034)	(29,178,871)
	-	-	<b>338,575,731</b>	<b>191,131,362</b>
Further classified as:				
Receivable from related parties (Refer footnote I)	-	-	2,300,527	69,343,288
Receivable from others	-	-	336,275,204	121,788,074
	-	-	<b>338,575,731</b>	<b>191,131,362</b>
<b>12 Cash and cash equivalents</b>			<b>31 March 2026</b>	<b>31 March 2025</b>
Balances with banks:				
On current accounts			20,855,929	7,129,323
Fixed deposits with maturity of less than 3 months			-	-
Cheques/drafts on hand			-	-
Cash on hand			249,881	342,850
			<b>21,105,810</b>	<b>7,472,173</b>
<b>13 Other financial assets</b>			<b>31 March 2026</b>	<b>31 March 2025</b>
(a) Unsecured, considered good, unless otherwise stated				
Loans to related party			-	-
(b) Advances to employees recoverable in cash or in kind or for value to be received				
Considered good			826,813	164,750
Considered doubtful			-	-
Less: Allowance for bad and doubtful advances			-	-
			<b>826,813</b>	<b>164,750</b>
(c) Security deposits:				
Considered good			1,319,484	1,537,153
Considered doubtful			-	-
Less: Allowance for bad and doubtful advances			-	-
			<b>1,319,484</b>	<b>1,537,153</b>
(d) Other receivable:				
Considered good			-	-
Considered doubtful			-	-
Less: Allowance for bad and doubtful advances			-	-
			<b>2,146,297</b>	<b>1,701,903</b>
<b>14 Other current assets</b>			<b>31 March 2026</b>	<b>31 March 2025</b>
Advance recoverable in kind			5,246,246	76,824,453
Balance with service tax authorities			1,195,150	1,049,321
Prepaid expense			8,041,078	7,160,723
Advance paid to creditors			-	-
<b>Total</b>			<b>14,482,474</b>	<b>85,034,497</b>



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15 Share capital

(a) Equity shares

Authorized

1 equity shares

Issued, subscribed and paid up

1 equity share

Total

	31 March 2026	31 March 2025
Authorized	3,854,011	3,490,475
Issued, subscribed and paid up	3,854,011	3,490,475
Total	3,854,011	3,490,475

(a) Reconciliation of equity shares outstanding at the beginning and at the end of the Period

Outstanding at the beginning of the Period  
 Add: Issued during the Period  
 Add/Less: Foreign currency translation adjustment  
 Outstanding at the end of the Period

31 March 2026		31 March 2025	
Number of shares	Amount	Number of shares	Amount
1	3,490,475	1	3,404,217
-	-	-	-
-	363,536	-	86,258
1	3,854,011	1	3,490,475

(b) Rights, preferences and restrictions attached to shares

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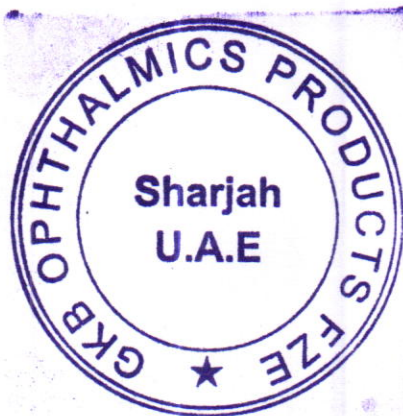
(d) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the shareholder

Name of the shareholder	31 March 2026		31 March 2025	
	Number of shares	% of holding in the class	Number of shares	% of holding in the class
GKB Ophthalmics. Ltd	1	100%	1	100%

(e) No class of shares have been issued as bonus shares or for consideration other than cash by the Company during the period of five Periods immediately preceding the current Period end.

(g) No class of shares have been bought back by the Company during the period of five Periods immediately preceding the current Period end.



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16 Other equity

(A) Surplus/(deficit) in the Statement of Profit and Loss

	31 March 2026	31 March 2025
Opening balance	307,764,297	316,590,297
Add: Net loss/profit for the current Period	56,412,008	1,205,066
Add/(Less): Foreign currency translation adjustment	27,745,255	7,118,801
Dividend paid	(28,404,058)	(17,149,867)
<b>Closing balance</b>	<b>363,517,502</b>	<b>307,764,297</b>

(B) (iv) Foreign Currency Translation Reserve

	31 March 2026	31 March 2025
-As at beginning of Period	(41,364,091)	(35,324,439)
-Addition/(deletion) during the period	(22,988,572)	(6,039,652)
<b>Closing balance</b>	<b>(64,352,663)</b>	<b>(41,364,091)</b>

	31 March 2026	31 March 2025
<b>Total other equity</b>	<b>299,164,839</b>	<b>266,400,206</b>

17 Non-current borrowings

	31 March 2026	31 March 2025
Term Loan	-	-
	-	-

18 Provisions

	Long term		Short term	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
Provision for employee benefits				
Provision for gratuity (unfunded)	4,419,854	8,264,122	157,482	-
Provision for leave encashment (unfunded)	-	-	-	-
<b>Total Provisions</b>	<b>4,419,854</b>	<b>8,264,122</b>	<b>157,482</b>	<b>-</b>

19 Other non-current liabilities

	31 March 2026	31 March 2025
Lease equalization reserve	-	-
Revenue received in advance	-	-
<b>Total other long term liabilities</b>	<b>-</b>	<b>-</b>

20 Trade payables

	Non - Current		Current	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises*	-	-	319,426,010	193,178,145
<b>Total trade payables (ii)</b>	<b>-</b>	<b>-</b>	<b>319,426,010</b>	<b>193,178,145</b>

Disclosure relating to suppliers registered under MSMED Act based on the information available with the Company:

Particulars	Current	
	31 March 2026	31 March 2025
(a) Amount remaining unpaid to any supplier at the end of each accounting Period:		
Principal	-	-
Interest	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting Period.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the Period) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting Period.	-	-
#####	-	-

	(i)+(ii)+(iii)	319,426,010	193,178,145
<b>Total financial liability</b>			

21 Other Financial liabilities

	31 March 2026	31 March 2025
Employee benefits payable	5,576,010	-
Dividend payable	28,404,058	17,149,867
	<b>33,980,068</b>	<b>17,149,867</b>

22 Other current liabilities

	31 March 2026	31 March 2025
Advance from customer	146,034	80,748,441
Employee benefits payable	-	-
Creditors for capital goods	-	-
Dividend payable	-	-
<b>Total other current liabilities</b>	<b>146,034</b>	<b>80,748,441</b>



GKB OPHTHALMICS PRODUCTS FZE  
Notes forming part of the Financial Statements for the year ended 31 March 2026  
(Amount in INR thousands, unless otherwise stated)

	31 March 2026	31 March 2025
<b>24 Revenue from operations</b>		
Sale of goods	812,922,270	500,986,997
Sale of services	-	-
Total revenue from operations	<u>812,922,270</u>	<u>500,986,997</u>
<b>25 Other income</b>		
Freight recovery	369,967	-
Foreign Exchange gain	-	-
Miscellaneous income	12,486	824,191
Reversal of Bad Debts	4,849,931	-
Gain on sale/disposal of fixed assets	6,718	-
Liabilities written back	116,381	-
Total other income	<u>5,355,483</u>	<u>824,191</u>
<b>26 Cost of revenue</b>		
Inventory at the beginning of the period		
Add: Purchases	-	-
Less: Inventory at the end of the period	-	-
	-	-
	-	-
	-	-
<b>27 Purchase of Stock-in-trade</b>		
Purchase of Stock-in-trade	649,457,621	420,075,132
	<u>649,457,621</u>	<u>420,075,132</u>
<b>28 Changes in inventories of finished goods, stock-in-trade and work-in-progress</b>		
Inventories at the beginning of the period		
-Finished goods	-	-
-Work-in-progress	-	-
-Stock-in-trade	257,874,567	225,339,430
	<u>257,874,567</u>	<u>225,339,430</u>
Less: Inventories at the end of the period		
-Finished goods	-	-
-Work-in-progress	-	-
-Stock-in-trade	257,363,428	257,874,567
	<u>257,363,428</u>	<u>257,874,567</u>
Net decrease/ (increase)	<u>511,139</u>	<u>-32,535,137</u>
<b>29 Employee benefits expense</b>		
Salaries, wages, bonus and other allowances	28,566,269	24,772,649
Contribution to Provident Fund and ESI	-	-
Gratuity and compensated absences expenses	-3,712,883	1,572,872
Employee stock option scheme compensation	-	-
Staff welfare expenses	57,297	120,169
Total employee benefits expense	<u>24,910,683</u>	<u>26,465,690</u>
<b>30 Finance costs</b>		
Interest on borrowing	-	135,847
Interest on delay in payment of taxes	-	-
Finance charges payable under finance leases	1,059,694	1,103,717
Interest Expense on lease liability	-	-
Total finance costs	<u>1,059,694</u>	<u>1,239,564</u>



31 Depreciation and amortization expense

Depreciation (Refer note 6)  
 Amortization (Refer note 6)  
**Total depreciation and amortization expense**

31 March 2026	31 March 2025
3,543,520	3,206,082
285,300	-
<b>3,828,820</b>	<b>3,206,082</b>

32 Other expenses

Electricity and water  
 Rent  
 Repairs and maintenance - others  
 Rates and taxes  
 Freight & Forwarding  
 Printing & Stationery  
 Communication, broadband and internet expenses  
 Legal and professional charges  
 Audit fees  
 Advertisement  
 Commission  
 Foreign exchange loss  
 Miscellaneous expenses  
 Bad debts  
 Donation  
 Insurance  
 Balance Written Off  
**Total other expenses**

31 March 2026	31 March 2025
1,494,729	1,490,379
8,875,739	8,892,385
3,662,419	2,052,747
1,386,675	1,088,298
-	381,457
222,516	237,582
1,005,612	865,534
210,836	-
84,202	276,299
1,064,623	950,625
54,920,736	23,626,976
2,690,433	1,581,504
5,696,113	4,919,077
-	35,267,033
60,144	-
685,192	524,895
37,819	-
<b>82,097,788</b>	<b>82,154,791</b>

\*Note : The following is the break-up of Auditors remuneration

**As auditor:**  
 Statutory audit  
**In other capacity:**  
 Tax audit  
 Other matters  
 Reimbursement of expenses  
**Total**

31 March 2026	31 March 2025
84,202	276,299
-	-
-	-
-	-
-	-
<b>84,202</b>	<b>276,299</b>

