

GSV Ophthalmics Pvt. Ltd.
Balance Sheet as at Mar 31,2023
(Amount in INR, unless otherwise stated)

Particulars	Notes	As at 31 March 2023	As at 31 March 2022
ASSETS			
Non-current assets			
Capital work-in-progress		12,28,930	12,28,930
Other non-current assets	4	2,08,75,685	4,11,73,307
Total Non-current Assets		2,21,04,615	4,24,02,237
Current Assets			
Financial Assets			
Cash and cash equivalents	5	37,276	5,73,279
Bank balances other than cash and cash equivalents	6	11,75,00,000	9,92,00,000
Other Current assets	7	1,14,18,799	60,05,290
Total Current Assets		12,89,56,075	10,57,78,569
Total Assets		15,10,60,690	14,81,80,806
EQUITY AND LIABILITIES			
Equity			
Equity share capital	8	14,71,00,000	14,71,00,000
Other equity	9	20,94,990	(7,64,598)
Total equity		14,91,94,990	14,63,35,402
Liabilities			
Current liabilities			
Current liabilities			
Trade payables		-	-
i) total outstanding dues of micro enterprises and small enterprises		-	-
ii) total outstanding dues of creditors other than micro enterprise and small		67,500	18,45,404
Other current liabilities	11	17,98,200	-
Total current liabilities		18,65,700	18,45,404
Total liabilities		18,65,700	18,45,404
Total equity and liabilities		15,10,60,690	14,81,80,806

As per our report of even date

Dinesh Heda

Chartered Accountants

Membership No. 48860

UDIN: 23048860BGZGVA2740

Dinesh Heda

Proprietor

Membership No. 48860

Place : Mapusa - Goa

Date : 25 May, 2023



For and on behalf of the Board of Directors

GSV Ophthalmics Private Limited

CIN : U36990GA2018PTC013725

K.G. GUPTA

Managing Director

DIN: 00051863

Place : Mapusa - Goa

Date : 25 May, 2023

Cedric Lobo

Director

DIN: 09124746

Place : Mapusa - Goa

Date : 25 May, 2023



GSV Ophthalmics Pvt. Ltd.

Statement of Profit and Loss for the year ended Mar 31, 2023

(Amount in INR, unless otherwise stated)

Particulars	Notes	Year ended 31 March 2023	Year ended 31 March 2022
Income			
Revenue from operations		-	-
Other income	12	76,46,974	50,70,436
Total income		76,46,974	50,70,436
Expenses			
Finance costs	13	1,297	1,331
Depreciation and amortization expense	14	5,37,795	5,37,794
Other expenses	14	12,31,658	19,30,751
Total expenses		17,70,750	24,69,876
Profit / (Loss) before exceptional items and tax		58,76,224	26,00,560
Exceptional items		-	-
Profit / (Loss) before tax		58,76,224	26,00,560
Tax expense			
Current tax		17,98,200	-
Deferred tax		-	-
Total income tax expense		17,98,200	-
Profit / (Loss) for the year		40,78,024	26,00,560
Other comprehensive income for the period, net of tax		-	-
Total comprehensive income for the period		40,78,024	26,00,560
Earnings per equity share			
Basic		0.28	0.33

As per our report of even date

Dinesh Heda

Chartered Accountants

Membership No. 48860

UDIN: 23048860BGZGVA2740

For and on behalf of the Board of Directors of

GSV Ophthalmics Private Limited

CIN : U36990GA2018PTC013725




Dinesh Heda

Proprietor

Membership No. 48860

Place : Mapusa - Goa

Date : 25 May, 2023






K.G. GUPTA

Managing Director

DIN: 00051863

Place : Mapusa - Goa

Date : 25 May, 2023

Cedric Lobo

Director

DIN: 09124746

Place : Mapusa - Goa

Date : 25 May, 2023

(A) Equity share capital

Particulars	31-Mar-23		31-Mar-22	
	No. of shares	Amount	No. of shares	Amount
Equity shares of Rs. 10 each issued, subscribed and fully paid				
Opening	1,47,10,000	14,71,00,000	1,47,10,000	14,71,00,000
Add: issue during the period	-	-	-	-
Closing	1,47,10,000	14,71,00,000	1,47,10,000	14,71,00,000

(B) Other equity

For the period ended Mar 31, 2022

Particulars	Balance as at April 01, 2021	Total Comprehensive Income/(Loss) for the quarter	Other comprehensive income	Dividends	Others	Balance as at Mar 31, 2022
Reserves						
Retained earnings	(33,65,158)	26,00,560	-	-	-	(7,64,598)
Total reserves	(33,65,158)	26,00,560	-	-	-	(7,64,598)

For the Period ended Mar 31, 2023

Particulars	Balance as at April 01, 2022	Total Comprehensive Income/(Loss) for the quarter	Other comprehensive income	Dividends	Others	Balance as at Mar 31, 2023
Reserves						
Retained earnings	(7,64,598)	40,78,024	-	-	-	33,13,426
Total reserves	(7,64,598)	40,78,024	-	-	-	33,13,426

As per our report of even date

Dinesh Heda

Chartered Accountants

Membership No. 48860

UDIN: 23048860BGZGVA2740

Dinesh Heda

Proprietor

Membership No. 48860

Place : Mapusa - Goa

Date : 25 May, 2023



For and on behalf of the Board of Directors of

GSV Ophthalmics Private Limited

CIN : U36990GA2018PTC013725

K.G. GUPTA

Managing Director

DIN: 00051863

Place : Mapusa - Goa

Date : 25 May, 2023



Cedric Lobo

Director

DIN: 09124746

Place : Mapusa - Goa

Date : 25 May, 2023

GSV Ophthalmics Pvt. Ltd.
Statement of cash flows for the year ended Mar 31, 2023
(Amount in INR, unless otherwise stated)

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Cash flow from operating activities		
Profit / (Loss) before tax and extraordinary items	40,78,024	26,00,560
Adjustments for:		
Depreciation and amortization expenses	5,37,795	5,37,794
Capital Advance Written off	10,00,000	
Interest on lease deposit	(2,79,029)	(2,54,125)
Interest income	(55,67,945)	(48,16,311)
Add:- Provision for Tax	(2,31,155)	(19,32,082)
Operating Profit / (Loss) before working capital changes	12,18,436	-
	9,87,281	(19,32,082)
Changes in working capital		
Increase / (Decrease) in trade and other payables	(17,77,904)	17,94,000
(Increase) / Decrease in other current assets	(54,13,509)	(2,58,386)
Increase / (Decrease) in other current liabilities and provisions	17,98,200	(1,125)
Cash generated used in operations	(44,05,932)	(3,97,593)
Income tax paid	-	-
Net cash flows used in operating activities (A)	(44,05,932)	(3,97,593)
Cash flow from Investing activities		
Payment for property, plant and equipment and intangible assets	-	(12,28,930)
Proceeds from sale / disposal of fixed assets		
Payment of capital advances	2,05,36,501	5,99,439
Payment of security deposit	2,79,029	-
(Purchase)/Sale of current investments	(1,83,00,000)	10,00,000
Interest received	13,54,399	3,95,313
Net cash flow from investing activities (B)	38,69,929	7,65,822
Cash flow from Financing activities		
Proceeds from issuance of equity shares	-	-
Net cash flow from financing activities (C)	-	-
Net increase in cash and cash equivalents (A+B+C)	(5,36,003)	3,68,229
Cash and cash equivalents at the beginning of the year	5,73,279	2,05,050
Cash and cash equivalents at the end of the year	37,276	5,73,279
Balances with banks		
On current accounts	37,276	5,73,279
Cash on hand	-	-
Total cash and bank balances at end of the year	37,276	5,73,279

The accompanying notes are an integral part of the financial statements.

As per our report of even date

Dinesh Heda
Chartered Accountants
Membership No. 48860
UDIN: 23048860BGZGVA2740

Dinesh Heda
Proprietor
Membership No. 48860

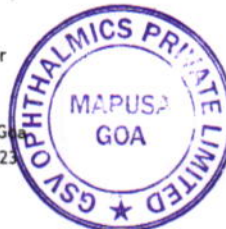
Place : Mapusa - Goa
Date : 25 May, 2023



For and on behalf of the Board of Directors of
GSV Ophthalmics Private Limited
CIN : U36990GA2018PTC013725

K.G. GUPTA
Managing Director
DIN: 00051863

Place : Mapusa - Goa
Date : 25 May, 2023



Cedric Lobo
Director
DIN: 09124746

Place : Mapusa - Goa
Date : 25 May, 2023

GSV Ophthalmics Pvt. Ltd.

Notes forming part of the Financial Statements for the period ended Mar 31, 2023

(Amount in INR, unless otherwise stated)

4 OTHER NON-CURRENT ASSETS

	31 March 2023	31 March 2022
Capital advance	95,00,000	3,00,36,501
Security deposits	31,26,264	28,47,235
Rent paid in advance	65,93,507	76,69,096
Advance income tax	16,55,914	6,20,475
	<u>2,08,75,685</u>	<u>4,11,73,307</u>

5 CASH AND CASH EQUIVALENTS

	31 March 2023	31 March 2022
Balances with banks:		
On current accounts		
Cash on hand	37,276	5,73,279
	<u>37,276</u>	<u>5,73,279</u>

6 BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS

In Fixed deposit with maturity for more than 3 months but less than 12 months from balance sheet date

	31 March 2023	31 March 2022
	11,75,00,000	9,92,00,000
	<u>11,75,00,000</u>	<u>9,92,00,000</u>

7 OTHER CURRENT ASSETS

	31 March 2023	31 March 2022
Advances to suppliers (Considered good)	-	60,018
Prepaid expenses	5,37,794	-
Interest accrued on fixed deposits	1,05,87,365	56,51,632
Input credit receivable	2,93,640	2,93,640
	<u>1,14,18,799</u>	<u>60,05,290</u>



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