

General information about company			
Scrip code		533212	
NSE Symbol			
MSEI Symbol		BSE	
ISIN		INE265D01015	
Name of the entity		GKB Ophthalmics Limited	
Date of start of financial year		01-04-2025	
Date of end of financial year		31-03-2026	
Reporting Quarter Type		Quarterly	
Date of Quarter Ending		30-06-2025	
Type of company		Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?		Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?		Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?		No	The Company has not acquired any shares during the reporting quarter
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?		No	During the quarter, there were no such instances of imposition of any fine or penalty on GKB Ophthalmics Limited.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?		Yes	
Risk management committee		Not Applicable	
Market Capitalisation as per immediate previous Financial Year		Any other	
Is SCORE ID Available ?		Yes	
SCORE Registration ID		g00316	
Reason For No SCORE ID			
Type of Submission		Original	
Remarks (website dissemination)			
Remarks for Exchange (not for Website Dissemination)			

Annexure I									
Annexure I to be submitted by listed entity on quarterly basis									
I. Composition of Board of Directors									
Disclosure of notes on composition of board of directors explanatory									
Whether the listed entity has a Regular Chairperson								Yes	
Whether Chairperson is related to MD or CEO								Yes	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors		Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	K.G. Gupta	ACHPG1044K	00051863	Executive Director		Chairperson	MD	31-12-1940
2	Mr	Vikram Gupta	ABEPV2140D	00052019	Non-Executive - Non Independent Director		Not Applicable		27-09-1968
3	Mr	Punushottam S Mantri	ACOPM2505L	06785989	Non-Executive - Independent Director		Not Applicable		23-12-1957
4	Mrs	Sandhya Ajit Kamat	AHZPK4901C	10591664	Non-Executive - Independent Director		Not Applicable		12-08-1961
5	Mr	Ninad G. Kamat	AHPPK2331Q	09611972	Non-Executive - Independent Director		Not Applicable		03-06-1972
6	Mr	Cedric Lobo	AASPL4633N	09124746	Executive Director		Not Applicable		16-06-1964

I. Composition of Board of Directors									
Disqualification of Directors under section 164 of the Companies Act, 2013									

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active

Sr	Whether special resolution passed? (Refer Reg. 17(1A) of Listing Regulations)	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN	
1	NA		10-12-1981	11-08-2023			1	0	0	0				
2	NA		24-07-1996	14-09-2023			1	0	0	0				
3	NA		20-06-2023			25	3	3	1	5				
4	NA		22-05-2024			14	1	1	2	0				
5	NA		01-06-2024			13	2	2	3	1				
6	NA		01-06-2024			13	1	0	2	0				
Audit Committee Details														
Whether the Audit Committee has a Regular Chairperson										Yes				
	DIN	Name of Committee					Category 2 of		Date of		Date of			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06785989	Purushottam S Mantri	Non-Executive - Independent Director	Chairperson	14-07-2023		
2	09611972	Ninad G. Kamat	Non-Executive - Independent Director	Member	01-06-2024		
3	09124746	Cedric Lobo	Executive Director	Member	01-06-2024		
4	10591664	Sandhya Ajit Kamat	Non-Executive - Independent Director	Member	01-04-2025		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06785989	Purushottam S Mantri	Non-Executive - Independent Director	Chairperson	22-05-2024		
2	10591664	Sandhya Ajit Kamat	Non-Executive - Independent Director	Member	22-05-2024		
3	09611972	Ninad G. Kamat	Non-Executive - Independent Director	Member	01-04-2025		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09611972	Ninad G. Kamat	Non-Executive - Independent Director	Chairperson	01-04-2025		
2	06785989	Purushottam S Mantri	Non-Executive - Independent Director	Member	14-07-2023		
3	10591664	Sandhya Ajit Kamat	Non-Executive - Independent Director	Member	01-06-2024		
4	09124746	Cedric Lobo	Executive Director	Member	01-04-2025		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee							
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks	

Annexure 1									
Annexure 1									
III. Meeting of Board of Directors									
Disclosure of notes on meeting of board of directors explanatory									
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of Independent Directors attending the meeting*
1	03-01-2025				Yes	7	6		4
2	13-02-2025		40		Yes	7	5		3
3		30-05-2025	105		Yes	6	5		3

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	03-01-2025				Yes	4	4	3	3
2	Audit Committee	13-02-2025	40			Yes	4	4	3	7
3	Audit Committee	30-05-2025	105			Yes	4	4	3	7
4	Nomination and remuneration committee	13-02-2025				Yes	4	2	2	1
5	Stakeholders Relationship Committee	27-03-2025				Yes	4	2	2	1

Annexure 1									
V. Affirmations									
Sr	Subject								Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015								Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee								Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee								Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee								Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)								NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.								Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.								Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.								Yes

Annexure 1									
Sr	Subject		Compliance status						
1	Name of signatory		Pooja Bicholkar						
2	Designation		Company Secretary and Compliance Officer						

Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
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Signatory Details									
Name of signatory			Pooja Bicholkar						
Designation of person			Company Secretary and Compliance Officer						
Place			Mapusa- Goa						
Date			19-07-2025						

Investor Grievance Details									
No. of investor complaints pending at the beginning of Quarter									0
No. of investor complaints received during the Quarter									0
No. of investor complaints disposed off during the Quarter									0
No. of investor complaints those remaining unresolved at the end of the Quarter									0

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:				
Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation /dispute as per last disclosure	Current status of the litigation / dispute
1	Assistant commissioner of Commercial Tax	20-03-2012	Export sales considered as local taxable sales due to non-availability of documents	In FY 2011-12, the DRI authorities had seized the documents of the entity and during the same year VAT audit was conducted for FY 2008-09, by the sales tax department. During year 2008-09 there was export sales for which the sales tax commissioner asked for the original documents. Since the documents were seized by DRI, the entity was not able to produce the same to Sales Tax Commissioner. Thus, the sales tax commissioner has raised demand, by considering the export sales as Interstate sales and levied CST on the same. Mapusa Ward (CTO, ACCT) had raised the order against which the company has filed an Appeal to Appellate Authority (Panjim), who has forwarded the case to Mapusa Ward for Re-assessment and Mapusa Ward has not yet given the notice to the Company regarding the re-assessment. The Company is awaiting for the response from Mapusa Ward. Further, there were no updates on this case during the quarter.
2	Customs, Excise and Service Tax Appellate Tribunal (CESTAT)	12-04-2016	Concessional Duty on DTA Sales not allowed (including interest and penalty). (Gross of deposit of Rs.44 Lakhs)	The position is as it is. The Company is awaiting response from the Tribunal and Adjudicating Authority.
3	Commissioner of Income Tax (Appeals)	25-03-2016	Mainly due to additions u/s. 14A made in scrutiny assessment	There was dividend income in AY 13-14 and 14-15. The department is contesting that the amount invested is out of borrowed funds and the interest expense on borrowed funds, which the entity has claimed as deduction, is partly disallowed by the department. However, the entity is contesting that the investment in subsidiary is made out of the shareholders fund and not from the borrowed funds. -Further during the FY 22-23 entity received the order partly in favour of the Company by which demand has been reduced to 12.71 lakhs from 13.48 lakhs for AY 14-15. Currently the matter is under appeal with CIT(A) (Commissioner Appeals)
4	Commissioner of Income Tax (Appeals)	07-04-2016	Mainly due to additions u/s. 14A made in scrutiny assessment	There was dividend income in AY 13-14 and 14-15. The department is contesting that the amount invested is out of borrowed funds and the interest expense on borrowed funds, which the entity has claimed as deduction, is partly disallowed by the department. However, the entity is contesting that the investment in subsidiary is made out of the shareholders fund and not from the borrowed funds. Currently the matter is under appeal with CIT(A) (Commissioner Appeals)-Further during the FY 22-23 entity received the order partly in favour of GKB Ophthalmics limited by which demand has been reduced to 12.71 lakhs from 19.48 lakhs for AY 14-15.
5	Additional Commissioner of Commercial Tax, Panaji	31-05-2017	Entry tax levied on purchases claimed as exempted (Gross of deposit of Rs.5 Lakhs)	Company is EOU unit, hence exempted for paying Entry tax on Imports. The commissioner had refused the entity's claim for the exemption. Mapusa Ward (CTO, ACCT) had raised the order against which the company had previously filed an Appeal to Appellate Authority (Panjim), who has forwarded the case to Mapusa Ward for Re-assessment and Mapusa Ward has not yet given the notice to GKB regarding the re-assessment. GKB is awaiting for the response from Mapusa Ward. As per the legal opinion, it was confirmed to us that the said liability should be set aside in appeal. Entity is awaiting for the hearing date.
6	Additional Commissioner of Commercial Tax, Panaji	26-06-2020	Non Submission of C-Form at the time of Assessment due to non receipt of C forms from the parties, but the same were submitted later	The demand raised is on account of non-production of Form 'C' in support of interstate sales. Management has submitted the respective forms before the Appellate Authority. As per opinion of legal consultant it was confirmed that the liability should be set aside in appeal and there has been no developments in the case from previous year. The Company has filed an application under the settlement scheme 2023. The hearing took place on 20.03.2025 and the Company has been asked to make an application under CST scheme and not under local. Hence, the Company is in the process of filing a revised appeal with the commissioner.
7	Securities and Exchange Board of India	29-07-2022	Violation of section clause 35 of the erstwhile equity Listing agreement (effective till 30-Nov-2015) and Regulation 31(1) of the SEBI LODR 2015	As per the order, the Company was filing wrong information in quarterly shareholding pattern, which has led to violation of Section clause 35 of the erstwhile equity Listing agreement (effective till 30-Nov-2015) and Regulation 31(1) of the SEBI LODR 2015. However there is condition in the order that the order will be applicable based on the hearing of SEBI vs Suzlon Energy Ltd, which is pending before Hon'ble Supreme Court Hence from the order it is evident that it is a conditional order based on the judgement of hearing of SEBI vs Suzlon Energy Ltd .
8	The Commissioner of Income Tax (Appeals)	20-09-2022	Wrong additions made to income	Appeal filed was towards Notice under Section 250. Department had wrongly added Dividend twice, raising a tax liability. An amount of Rs. 1,98,35,796/- was credited to P and L account and again department added back in the total income. And there were another 2 matters (i.e allowance claimed by entity towards Superannuation and leave encashment provision, which the department has added back amounting to Rs. 5,49 lakhs. The Company is awaiting a response from the authorities.
9	The Commissioner (Appeals) SGST	28-08-2024	Incorrect determination of tax liability	The hearing which was scheduled for February 10, 2025 was adjourned to February 24, 2025 and thereafter the matter was decided partly in favour of the Company as out of Rs. 10,36,904/- demanded the Company was directed to pay only Rs. 2,26,829/- and for the interest and penalty, the Company has filed an appeal for the waiver of interest and penalty, and the Company is awaiting for the Order.
10	Development Commissioner - Sreep Special Economic Zone	12-02-2015	Contravention of Foreign Trade Policy & Procedure , DTA Sale made during the year 2007-08 to 2013-14 without permission from Development Commissioner , SEEPZ SEZ and the Positive NFE not achieved	The Development Commissioner had in its Order dated January 07, 2016 stated that the Company had Unauthorised DTA sales without entitlement in contravention to the provisions of Foreign Trade Policy & Procedure hence liable for the penal action under Section 11 (2) of the Foreign Trade (Contravention and Regulation) Act, 1993 and imposed a penalty of Rs. 10,00,000/-. The matter came up for hearing on 11-03-2025 and the authorities have asked for certain documents which the Company has submitted. The Company is awaiting for the response from the authorities.
				A Case no. 32/09 was filed for adjudication of Charter of Demands in the year 2009, by the Workmen of GKB Ophthalmics Limited represented by Goa Trade & Commercial Workers'Union against the Company, wherein an Award was passed by the Industrial Tribunal Panjim-Goa dated 25/05/2021. The said Award was challenged by the Company vide writ petition no.