

Lensco-The Lens Company
Statement of Profit and Loss for the year ended 31 Mar 2023

	Notes	Year ended 31 Mar 2023	Year ended 31 March 2022
Income			
Revenue from operations	16	151,716,583	160,371,609
Other income	17	17,682	1,862,373
Total income		151,734,265	162,233,982
Expenses			
Cost of material consumed	18	-	-
Purchase of Stock-in-trade		85,757,452	141,621,197
Changes in inventories of finished goods, stock-in-trade and work-in-progress	19	13,712,748	(33,998,669)
Employee benefits expense	20	13,837,419	9,423,562
Finance costs	21	1,254,744	1,041,845
Depreciation and amortization expense	22	804,026	523,258
Other expenses	23	29,099,582	28,393,287
Total expenses		144,465,971	147,004,480
Profit /(Loss) before exceptional items and tax		7,268,294	15,229,502
Exceptional items	24	-	-
Profit /(Loss) before tax		7,268,294	15,229,502
Tax expense			
Current tax	25	-	-
Deferred tax	25	-	-
Total income tax expense		-	-
Profit for the period		7,268,294	15,229,502
Other comprehensive Income			
<i>Items that will be reclassified subsequently to profit or loss</i>			
Net (loss)/gain on FVTOCI debt securities		-	-
Income tax effect		-	-
Exchange differences on translation of foreign operations		-	-
Income tax effect		-	-
<i>Items that will not be reclassified to profit or loss</i>			
Net (loss)/gain on FVTOCI equity Securities		-	-
Remeasurement of net defined benefit liability		-	-
Income tax effect		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		7,268,294	15,229,502

Dinesh Heda
Proprietor
Membership No. 48860



Place : Mapusa - Goa
Date : May 24 , 2023

Lensco-The Lens Company
Balance Sheet as at 31 Mar 2023

	Notes	As at 31 Mar 2023	As at 31 March 2022
ASSETS			
Non-current assets			
Property, plant and equipment	6	11,079,105	8,732,019
Other non-current assets	7	307,923	1,138,506
Total non-current assets		11,387,028	9,870,525
Current assets			
Inventories	8	138,815,298	152,528,046
Financial assets			
Trade receivables	9	100,055,398	29,051,475
Cash and cash equivalents	10	2,486,724	3,557,213
Other current assets	11	1,358,024	2,830,788
Total current assets		242,715,444	187,967,522
Total assets		254,102,472	197,838,047
EQUITY AND LIABILITIES			
Equity			
Equity share capital	12	689,748	637,564
Other equity	13	82,613,334	80,747,175
Total equity		83,303,082	81,384,739
Liabilities			
Non-current liabilities			
Employee benefit obligations	13	994,018	644,963
Total non-current liabilities		994,018	644,963
Current liabilities			
Financial liabilities			
Trade payables	14		
i) total outstanding dues of micro enterprises and small enterprises		-	-
ii) total outstanding dues of creditors other than micro enterprise and small enterprise		124,684,150	115,516,222
Other current liabilities	15	45,121,222	292,123
Total current liabilities		169,805,372	115,808,345
Total liabilities		170,799,390	116,453,308
Total equity and liabilities		254,102,472	197,838,047

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Lensco-The Lens Company

Statement of changes in equity for the quarter ended 31 Mar 2023

(A) Equity share capital



Equity shares of [Face value] each issued, subscribed and fully paid
 Opening
 Add: issue during the year
 Closing

	As at 31 Mar 2023		As at 31 March 2022	
	Amount	No. of shares	Amount	
Opening	689,748	100	637,564	
Add: issue during the year	-	-	-	
Closing	689,748	100	637,564	

(B) Other equity

	Reserve and surplus		Items of OCI			Total
	Securities premium	Retained earnings	FVTOCI Reserve	FVTOCI Reserve	FCTR	
Balance as at 1st April 2021	49,501,974	18,266,876	-	-	-	67,768,850
profit /Loss for the year	-	15,229,502	-	-	-	15,229,502
Other comprehensive income	-	-	-	-	-	-
Foreign currency translation reserve	1,850,014	682,685	-	-	-	2,532,699
Total other comprehensive income for the year	51,351,988	34,179,063	-	-	-	85,531,051
Balance as at 31 March 2022	51,351,988	34,179,063	-	-	-	85,531,051

	Reserve and surplus		Items of OCI			Total
	Securities premium	Retained earnings	FVTOCI Reserve	FVTOCI Reserve	FCTR	
Balance as at 1 July 2022	51,351,988	34,179,063	-	-	-	85,531,051
Profit for the period	-	7,268,294	-	-	-	7,268,294
Other comprehensive income	-	-	-	-	-	-
Foreign currency translation reserve	4,203,072	2,405,942	-	-	(12,011,146)	(5,402,132)
Total other comprehensive income for period	55,555,060	43,853,299	-	-	-	87,397,213
Balance as at 31 Dec 2022	55,555,060	43,853,299	-	-	-	87,397,213



Dinesh Heda
 Proprietor
 Membership No. 48860

Place : Mapusa - Goa
 Date : May 24 , 2023

Lensco-The Lens Company

Notes forming part of the Financial Statements for the year ended 31 Mar 2023
(Amount in INR thousands, unless otherwise stated)

6 Property, plant and equipment

	Gross block			Depreciation				Net block		
	As at 1 April 2022	Additions/ Adjustments	Deductions/ Adjustments	As at 31 Mar 2023	As at 1 April 2022	For the year	Deductions/ Adjustments	As at 31 Mar 2023	As at 31 Mar 2023	As at 31 March 2022
Owned assets										
Leasehold Improvement	3,695,747	-	(302,490)	3,998,237	1,389,642	94,677	(115,874)	1,600,193	2,398,044	2,306,105
Plant & Machinery	5,252,671	-	(37,491)	5,290,162	5,003,023	-	(37,492)	5,040,515	249,647	249,648
Furniture and Fixtures	1,260,426	-	(567,175)	1,827,601	523,332	451,405	(425,007)	1,399,744	427,857	737,094
Motor Vehicle	11,241,265	2,454,540	(848,497)	14,544,302	5,802,093	257,945	(480,707)	6,540,745	8,003,557	5,439,172
Total	21,450,109	2,454,540	(1,755,653)	25,660,302 #	12,718,090	804,026	(1,059,080)	14,581,196 #	11,079,105	8,732,019

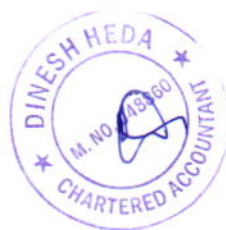
	Gross block			Depreciation				Net block		
	1st April 2021	Additions/ Adjustments	Deductions/ Adjustments	As at 31 March 2022	1st April 2021	For the year	Deductions/ Adjustments	As at 31 March 2022	As at 31 March 2022	As at 31 Mar 2022
Owned assets										
Leasehold Improvement	3,562,603	-	(133,144)	3,695,747	1,253,317	87,830	(48,496)	1,389,642	2,306,105	2,309,286
Plant & Machinery	1,243,924	-	(16,502)	1,260,426	506,830	-	(16,502)	523,332	737,094	737,094
Furniture and Fixtures	5,034,531	-	(218,140)	5,252,671	4,552,653	272,642	(177,728)	5,003,023	249,648	481,878
Motor Vehicle	6,389,960	4,612,497	(238,809)	11,241,265	5,433,183	162,787	(206,123)	5,802,093	5,439,172	956,777
Total	16,231,017	4,612,497	(606,595)	21,450,109	11,745,983	523,258	(448,849)	12,718,090	8,732,019	4,485,035



Lensco-The Lens Company

Notes forming part of the Financial Statements for the year ended 31 Mar 2023
(Amount in INR thousands, unless otherwise stated)

7 Other non-current assets			<u>31 Mar 2023</u>	<u>31 March 2022</u>
Security Deposits			307,923	284,626
Capital Advances			-	853,880
Total other non-current other assets			<u>307,923</u>	<u>1,138,506</u>
8 Inventories*				
			<u>31 Mar 2023</u>	<u>31 March 2022</u>
Raw material in stock (At cost)			-	-
Raw material in transit			-	-
Work in progress in stock (At cost)			-	-
Finished goods in stock (At lower of cost and net realizable value)			138,815,298	152,528,046
Finished goods in transit (At lower of cost and net realizable value)			-	-
Store and spares parts including packing material (At cost)			-	-
			<u>138,815,298</u>	<u>152,528,046</u>
9 Trade receivable				
			<u>Non-Current</u>	<u>Current</u>
	<u>31 Mar 2023</u>	<u>31 March 2022</u>	<u>31 Mar 2023</u>	<u>31 March 2022</u>
Secured, considered good	-	-	-	-
Unsecured				
-Considered good	-	-	100,055,398	29,051,475
-Considered doubtful	-	-	-	-
Less-Allowance for bad and doubtful debts	-	-	-	-
	<u>-</u>	<u>-</u>	<u>100,055,398</u>	<u>29,051,475</u>
10 Cash and cash equivalents				
Balances with banks:			<u>31 Mar 2023</u>	<u>31 March 2022</u>
On current accounts			2,486,724	3,557,213
			<u>2,486,724</u>	<u>3,557,213</u>
11 Other current assets				
Advance recoverable in kind			229,950	779,416
Balance with service tax authorities			-	-
Prepaid expense			1,128,074	2,051,372
Balance with tax authorities			-	-
Total			<u>1,358,024</u>	<u>2,830,788</u>



Lensco-The Lens Company

Notes forming part of the Financial Statements for the year ended 31 Mar 2023
(Amount in INR thousands, unless otherwise stated)

12 Share capital

(a) Equity shares

	31 Mar 2023	31 March 2022
<u>Authorized</u>		
100 equity shares	689,748	637,564
	<u>689,748</u>	<u>637,564</u>
<u>Issued, subscribed and paid up</u>		
100 equity shares of Rs. 30,045 each	689,748	637,564
Total	<u>689,748</u>	<u>637,564</u>

(A) Reconciliation of equity shares outstanding at the beginning and at the end of the year

Outstanding at the beginning of the year
Add: Issued during the year
Add/Less: Foreign currency translation adjustment
Outstanding at the end of the year

31 Mar 2023		31 March 2022	
Number of shares	Amount	Number of shares	Amount
100	637,564	100	614,595
-	-	-	-
-	52,184	-	22,969
100	<u>689,748</u>	100	<u>637,564</u>

(b) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has only one class of equity shares having par value of [Face value] per share. Each shareholder is entitled to one vote per share held. Dividend if any declared is payable in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(d) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the shareholder	31 Mar 2023		31 March 2022	
	Number of shares	% of holding in the class	Number of shares	% of holding in the class
GKB Ophthalmics. Ltd	100	100%	100	60%
K. G Gupta	17	17%	17	10%
Veena Gupta	17	17%	17	10%
Gaurav Gupta	17	17%	17	10%
Vikram Gupta	17	17%	17	10%

(e) No class of shares have been issued as bonus shares or for consideration other than cash by the Company during the period of five years immediately preceding the current year end.

(g) No class of shares have been bought back by the Company during the period of five years immediately preceding the current year end.

13 Other equity

(B) Securities premium (SP)*

Opening balance	51,351,988	49,501,974
Add : Securities premium credited on share issue	-	-
Add/(Less): Foreign currency translation adjustment	-	-
Closing balance	<u>4,203,072</u>	<u>1,850,014</u>
	<u>55,555,060</u>	<u>51,351,988</u>

(A) Surplus/(deficit) in the Statement of Profit and Loss

	31 Mar 2023	31 March 2022
Opening balance	34,179,063	18,266,876
Add: Net loss/profit for the current year	7,268,294	15,229,502
Add/(Less): Foreign currency translation adjustment	2,405,942	682,685
Closing balance	<u>43,853,299</u>	<u>34,179,063</u>

(B) (iv) Foreign Currency Translation Reserve

	31 Mar 2023	31 March 2022
-As at beginning of year	(4,783,876)	(4,783,876)
-Addition/(deletion) during the period	(12,011,146)	-
Closing balance	<u>(16,795,022)</u>	<u>(4,783,876)</u>
Total other equity	<u>82,613,337</u>	<u>80,747,175</u>

13 Employee benefit obligations

	Long term		Short term	
	31 Mar 2023	31 March 2022	31 Mar 2023	31 March 2022
Provision for employee benefits	994,018	644,963	-	-
Provision for gratuity (unfunded)	-	-	-	-
Total Provisions	<u>994,018</u>	<u>644,963</u>	-	-

