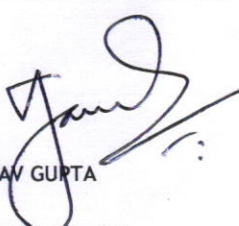


Lensco-The Lens Company
Balance Sheet as at 31 March 2026

	Notes	As at 31 March 2026	As at 31 March 2025
ASSETS			
Non-current assets			
Property, plant and equipment	6	14,639,705	14,435,932
Other non-current assets	7	353,848	320,468
Total non-current assets		14,993,553	14,756,400
Current assets			
Inventories	8	238,236,609	185,080,022
Financial assets			
Trade receivables	9	95,308,008	59,609,856
Cash and cash equivalents	10	3,815,019	18,802,005
Other current assets	11	4,103,601	2,400,581
Total current assets		341,463,237	265,892,464
Total assets		356,456,790	280,648,864
EQUITY AND LIABILITIES			
Equity			
Equity share capital	12	792,616	717,851
Other equity	13	100,878,950	66,321,560
Total equity		101,671,566	67,039,411
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	14	2,248,411	6,755,880
Employee benefit obligations	15	-	-
Total non-current liabilities		2,248,411	6,755,880
Current liabilities			
Financial liabilities			
Borrowings	16	18,937,550	7,649,776
Trade payables	17		
i) total outstanding dues of micro enterprises and small enterprises		-	-
ii) total outstanding dues of creditors other than micro enterprise and small enterprise		228,237,589	196,163,050
Other financial liabilities	18	4,838,116	3,040,747
Other current liabilities	19	523,558	-
Current tax liabilities (net)	20	-	-
Total current liabilities		252,536,813	206,853,573
Total liabilities		254,785,224	213,609,453
Total equity and liabilities		356,456,790	280,648,864

FOR LENSICO - THE LENS COMPANY


GAURAV GUPTA

Place : Mapusa - Goa
Date : 26th May , 2025



Lensco-The Lens Company
Statement of Profit and Loss for the year ended 31 March 2026

	Notes	Year ended 31 March 2026	Year ended 31 March 2025
Income			
Revenue from operations	20	468,935,793	328,741,179
Other income	21	1,965,976	60,936
Total income		470,901,769	328,802,115
Expenses			
Cost of material consumed	22	-	-
Purchase of Stock-in-trade	23	382,195,170	297,406,276
Changes in inventories of finished goods, stock-in-trade and work-in-progress	24	(53,156,587)	(57,113,543)
Employee benefits expense	25	36,459,783	34,912,807
Finance costs	26	7,347,919	5,459,316
Depreciation and amortization expense	27	1,429,913	1,166,269
Other expenses	28	49,302,745	53,493,871
Total expenses		423,578,943	335,324,996
Profit /(Loss) before exceptional items and tax		47,322,826	(6,522,881)
Exceptional items	29	-	-
Profit /(Loss) before tax		47,322,826	(6,522,881)
Tax expense			
Current tax	30	-	-
Deferred tax	30	-	-
Total income tax expense		-	-
Profit for the period		47,322,826	(6,522,881)
Other comprehensive income			
<i>Items that will be reclassified subsequently to profit or loss</i>			
Net (loss)/gain on FVTOCI debt securities		-	-
Income tax effect		-	-
Exchange differences on translation of foreign operations		-	-
Income tax effect		-	-
<i>Items that will not be reclassified to profit or loss</i>			
Net (loss)/gain on FVTOCI equity Securities		-	-
Remeasurement of net defined benefit liability		-	-
Income tax effect		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		47,322,826	(6,522,881)

FOR LENSICO - THE LENS COMPANY

GAURAY GUPTA

Place : Mapusa - Goa
Date : 26th May , 2025



Notes forming part of the Financial Statements for the year ended 31 March 2026
(Amount in INR thousands, unless otherwise stated)

6 Property, plant and equipment

	Gross block				Depreciation				Net block			
	As at 1 April 2025	Additions/ Adjustments	Deductions/ Adjustments	Foreign exchange Adjustment	As at 31 March 2026	As at 1 April 2025	For the year	Deductions/ Adjustments	Foreign exchange Adjustment	As at 31 March 2026	As at 31 March 2026	As at 31 March 2025
Owned assets												
Leasehold Improvement	3,955,530	-	(411,972)	-	4,367,502	1,762,047	85,949	(178,868)	-	2,026,864	2,340,639	2,193,484
Office Equipment	4,566,035	-	(100,892)	-	4,666,927	2,797,169	129,288	(316,447)	-	3,242,904	1,424,023	1,768,867
Plant & Machinery	-	-	(17,463)	-	17,463	-	-	(17,462)	-	17,462	1	-
Furniture and Fixtures	10,992,702	227,405.25	(1,502,096)	-	12,722,203	4,795,904	918,871	(542,567)	-	6,257,342	6,464,861	6,196,798
Motor Vehicle	5,490,014	-	(571,789)	-	6,061,803	1,213,231	295,805	(142,587)	-	1,651,622	4,410,181	4,276,783
Total	25,004,281	227,405	(2,604,212)	-	27,835,899	10,568,350	1,429,913	(1,197,931)	-	13,196,194	14,639,705	14,435,932

	Gross block				Depreciation				Net block			
	1st April 2024	Additions/ Adjustments	Deductions/ Adjustments	Foreign exchange Adjustment	As at 31 March 2025	1st April 2024	For the year	Deductions/ Adjustments	Foreign exchange Adjustment	As at 31 March 2025	As at 31 March 2025	As at 31 Mar 2024
Owned assets												
Leasehold Improvement	4,058,312	-	205,613	102,831	3,955,530	1,820,769	100,756	205,613	46,135	1,762,047	2,193,484	2,237,543
Office Equipment	4,316,677	591,714	451,733	109,378	4,566,035	2,923,989	250,824	451,733	74,089	2,797,169	1,768,867	1,392,688
Plant & Machinery	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	6,740,901	4,166,455	85,458	170,804	10,992,702	4,221,923	552,458	85,458	106,981	4,795,904	6,196,798	2,518,978
Motor Vehicle	11,383,719	-	6,182,151	288,446	5,490,014	6,944,907	274,501	6,182,151	175,973	1,213,231	4,276,783	4,438,812
Total	26,499,609	4,758,169	6,924,955	671,459	25,004,281	15,911,587	1,178,539	6,924,955	403,179	10,568,350	14,435,932	10,588,021



Lensco-The Lens Company
Statement of changes in equity for the period ended 30 September 2025

(A) Equity share capital

	As at		As at	
	31 March 2026		31 March 2025	
	Amount	No. of shares	Amount	No. of shares
Equity shares of [Face value] each issued, subscribed and fully paid				
Opening	792,616	168	717,851	168
Add: issue during the year	-	-	-	-
Closing	792,616	168	717,851	168

(B) Other equity

	Reserve and surplus		Items of OCI			Total
	Securities premium	Retained earnings	FVTOCI Reserve	FVTOCI Reserve	FCTR	
Balance as at 1st April 2024	56,389,800	37,330,783	-	-	(18,853,850)	74,866,733
Profit /Loss for the year	-	-6,522,881	-	-	-	-6,522,881
Other comprehensive income	-	-	-	-	-	-
Foreign currency translation reserve	1,428,831	468,174	-	-	(3,919,297)	(2,022,292)
Total other comprehensive income for the year	57,818,631	31,276,076	-	-	(22,773,147)	66,321,560
Balance as at 31 March 2025	57,818,631	31,276,076	-	-	(22,773,147)	66,321,560

	Reserve and surplus		Items of OCI			Total
	Securities premium	Retained earnings	FVTOCI Reserve	FVTOCI Reserve	FCTR	
Balance as at 1st April 2025	57,818,631	31,276,076	-	-	(22,773,147)	66,321,560
Profit for the period	-	47,322,826	-	-	-	47,322,826
Other comprehensive income	-	-	-	-	-	-
Foreign currency translation reserve	6,021,855	885,567	-	-	(19,672,858)	(12,765,436)
Total other comprehensive income for period	63,840,486	79,484,469	-	-	(42,446,005)	100,878,950
Balance as at 31 March 2026	63,840,486	79,484,469	-	-	(42,446,005)	100,878,950

FOR LENSICO - THE LENS COMPANY

GAURAV GUPTA



Place : Mapusa - Goa
Date : 26th May , 2025

Lensco-The Lens Company

Notes forming part of the Financial Statements for the year ended 31 March 2026

(Amount in INR thousands, unless otherwise stated)

7 Other non-current assets			31 March 2026	31 March 2025
Security Deposits			353,848	320,468
Capital Advances			-	-
Total other non-current other assets			353,848	320,468
8 Inventories*				
			31 March 2026	31 March 2025
Raw material in stock (At cost)			824,320.00	-
Raw material in transit			-	-
Work in progress in stock (At cost)			-	-
Finished goods in stock (At lower of cost and net realizable value)			237,412,289	185,080,022
Finished goods in transit (At lower of cost and net realizable value)			-	-
Store and spares parts including packing material (At cost)			-	-
			238,236,609	185,080,022
9 Trade receivable				
			Non-Current	Current
			31 March 2026	31 March 2025
Secured, considered good			-	-
Unsecured			-	-
-Considered good			-	95,308,008
-Considered doubtful			-	12,741,958
Less-Allowance for bad and doubtful debts			-	-12,741,958
			95,308,008	59,609,856
10 Cash and cash equivalents				
			31 March 2026	31 March 2025
Balances with banks:				
On current accounts			3,815,019	18,802,005
			3,815,019	18,802,005
11 Other current assets				
			31 March 2026	31 March 2025
Advance recoverable in kind			1,890,201	668,160
Balance with service tax authorities			-	-
Prepaid expense			2,213,400	1,732,421
Balance with tax authorities			-	-
Total			4,103,601	2,400,581



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12 Share capital

(a) Equity shares

Authorized

168 equity shares

Issued, subscribed and paid up

168 equity shares of Rs.4,717.95 each

Total

	31 March 2026	31 March 2025
Authorized	792,616	717,851
168 equity shares	792,616	717,851
Issued, subscribed and paid up	792,616	717,851
168 equity shares of Rs.4,717.95 each	792,616	717,851
Total	792,616	717,851

(a) Reconciliation of equity shares outstanding at the beginning and at the end of the year

Outstanding at the beginning of the year
Add: Issued during the year
Add/Less: Foreign currency translation adjustment
Outstanding at the end of the year

31 March 2026		31 March 2025	
Number of sha	Amount	Number of shares	Amount
168	717,852	168	700,112
-	-	-	-
-	74,765	-	17,740
168	792,617	168	717,852

(b) Rights, preferences and restrictions attached to shares

#####

(d) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the shareholder

31 March 2026

31 March 2025

	Number of shares	% of holding in the class	Number of shares	% of holding in the class
GKB Ophthalmics. Ltd	100	60%	100	60%
K. G Gupta	17	10%	17	10%
Veena Gupta	17	10%	17	10%
Gaurav Gupta	17	10%	17	10%
Vikram Gupta	17	10%	17	10%

(e) No class of shares have been issued as bonus shares or for consideration other than cash by the Company during the period of five years immediately preceding the current year end.

(g) No class of shares have been bought back by the Company during the period of five years immediately preceding the current year end.

13 Other equity

(A) Securities premium (SP)*

Opening balance

Add: Securities premium credited on share issue

Add/(Less): Foreign currency translation adjustment

Closing balance

	31 March 2026	31 March 2025
Opening balance	57,818,631	56,389,800
Add: Securities premium credited on share issue	-	-
Add/(Less): Foreign currency translation adjustment	6,021,855	1,428,831
Closing balance	63,840,486	57,818,631

(B) Surplus/(deficit) in the Statement of Profit and Loss

Opening balance

Add: Net loss/profit for the current year

Add/(Less): Foreign currency translation adjustment

Closing balance

	31 March 2026	31 March 2025
Opening balance	31,276,076	37,330,783
Add: Net loss/profit for the current year	47,322,826	(6,522,881)
Add/(Less): Foreign currency translation adjustment	885,567	468,174
Closing balance	79,484,469	31,276,076

(C) Foreign Currency Translation Reserve

-As at beginning of year

-Addition/(deletion) during the period

Closing balance

	31 March 2026	31 March 2025
-As at beginning of year	(22,773,147)	(18,853,850)
-Addition/(deletion) during the period	(19,672,858)	(3,919,297)
Closing balance	(42,446,005)	(22,773,147)

Total other equity (A+B+C)

100,878,950 66,321,560

14 Non-current borrowings

Term loan

Less:- Classified as Current

Total Non-current borrowings

	31 March 2026	31 March 2025
Term loan	21,185,961	14,405,656
Less:- Classified as Current	18,937,550	7,649,776
Total Non-current borrowings	2,248,411	6,755,880



15 Employee benefit obligations

	Long term		Short term	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
Provision for employee benefits	-	-	-	-
Provision for gratuity (unfunded)	-	-	-	-
Total Provisions	-	-	-	-

16 Short-term borrowings

	31 March 2026	31 March 2025
Unsecured, Loans from related parties	18,937,550	-
Total short-term borrowings	18,937,550	-

17 Trade payables

	Non - Current		Current	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises*	-	-	228,237,589	196,163,050
Total trade payables	-	-	228,237,589	196,163,050

Disclosure relating to suppliers registered under MSMED Act based on the information available with the Company:

Particulars	Current		
	31 March 2026	31 March 2025	-
(a) Amount remaining unpaid to any supplier at the end of each accounting year:			
Principal	-	-	-
Interest	-	-	-
Total	-	-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-	-
#####	-	-	-

18 Other financial liabilities

	31 March 2026	31 March 2025
Creditors for capital goods	-	-
Interest payable on loan	-	-
Incentive payable	4,689,501	3,012,546
Employee Benefits payable:	148,615	28,201
Total other financial liabilities	4,838,116	3,040,747

19 Other current liabilities

	31 March 2026	31 March 2025
Provision for expenses	-	-
Statutory due payable	-	-
Advance from customer	523,558	-
Employee benefits payable	-	-
Accrued Export Freight Charges	-	-
Accrued Inward Freight Charges	-	-
Dividend payable	-	-
Total other current liabilities	523,558	-

20 Current tax liabilities

	31 March 2026	31 March 2025
Provision for Income tax (Net of Tax paid)	-	-



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Lensco-The Lens Company

Notes forming part of the Financial Statements for the year ended 31 March 2026

(Amount in INR thousands, unless otherwise stated)

20 Revenue from operations	31 March 2026	31 March 2025
Sale of goods (inclusive of excise duty)	468,935,793	328,741,179
Sale of services	-	-
Total revenue from operations	468,935,793	328,741,179
21 Other income	31 March 2026	31 March 2025
Commission on sale	-	-
Liabilities written back	-	-
Freight & Forwarding	1,403,378	-
Miscellaneous income	562,598	60,936
Total other income	1,965,976	60,936
22 Cost of Raw Material Consumed	31 March 2026	31 March 2025
Inventory at the beginning of the year	-	-
Add: Purchases	-	-
Less: Inventory at the end of the year	-	-
	-	-
	-	-
	-	-
23 Purchase of Stock-in-trade	31 March 2026	31 March 2025
Purchases	382,195,170	297,406,276
	382,195,170	297,406,276
24 Changes in inventories of finished goods, stock-in-trade and work-in-progress	31 March 2026	31 March 2025
Inventories at the beginning of the year		
-Finished goods	-	-
-Work-in-progress	-	-
-Stock-in-trade	185,080,022	127,966,479
	185,080,022	127,966,479
Less: Inventories at the end of the year		
-Finished goods	-	-
-Work-in-progress	-	-
-Stock-in-trade	238,236,609	185,080,022
	238,236,609	185,080,022
Net decrease/ (increase)	-53,156,587	-57,113,543
Add: Increase decrease in excise duty on closing stock	-	-
	423,316,631	313,046,501
25 Employee benefits expense	31 March 2026	31 March 2025
Salaries, wages, bonus and other allowances	35,782,584	34,501,296
Contribution to Provident Fund and ESI	-	-
Gratuity and compensated absences expenses (Refer note 44)	-	-
Employee stock option scheme compensation (Refer note 45)	-	-
Staff welfare expenses	677,199	411,511
Total employee benefits expense	36,459,783	34,912,807



	31 March 2026	31 March 2025
26 Finance costs		
Interest on borrowing	1,851,498	301,800
Interest on delay in payment of taxes	-	-
Finance charges payable under finance leases	5,496,421	5,157,516
Interest Expense on lease liability	-	-
Total finance costs	7,347,919	5,459,316
27 Depreciation and amortization expense		
Depreciation	1,429,913	1,166,269
Total depreciation and amortization expense	1,429,913	1,166,269
28 Other expenses		
Electricity and water	687,781	477,220
Rent	14,563,070	12,908,559
Repairs and maintenance - others	5,684,995	1,828,475
Rates and taxes	2,302,338	1,845,651
Travel and conveyance	1,782,847	1,233,801
Freight & Forwarding	-	2,268,090
Packing Material	199,712	545,715
Printing & Stationery	421,949	482,518
Communication, broadband and internet expenses	803,531	595,863
Legal and professional charges	2,552,614	1,816,120
Advertisement	6,459,850	4,538,216
Bad Debts	3,398,131	15,329,453
Commission	3,174,985	3,982,628
Miscellaneous expenses	4,247,075	2,999,386
Insurance	2,767,617	2,396,955
Total other expenses	49,302,745	53,493,871



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