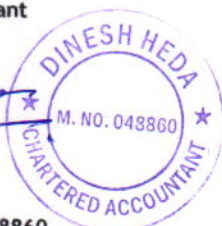


**PRIME OPHTHALMIC PRODUCTS (PTY) LTD**  
Balance Sheet as at 31 March 2025

	Notes	As at 31 March 2025	As at 31 March 2024
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	6	1,127,827	-
Other non-current assets	7	125,009	-
<b>Total non-current assets</b>		<b>1,252,836</b>	<b>-</b>
<b>Current assets</b>			
Inventories	8	6,828	-
Financial assets			
Investments	7	-	-
Trade receivables	9	42,512	-
Cash and cash equivalents	10	316,815	-
Loans and advances	11	-	-
Other current assets	12	247,762	-
<b>Total current assets</b>		<b>613,917</b>	<b>-</b>
<b>Total assets</b>		<b>1,866,753</b>	<b>-</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	13	3,915,023	-
Other equity	14	(2,394,838)	-
<b>Total equity</b>		<b>1,520,185</b>	<b>-</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Employee benefit obligations	15	226,683	-
<b>Total non-current liabilities</b>		<b>226,683</b>	<b>-</b>
<b>Current liabilities</b>			
Financial liabilities			
Trade payables	16	-	-
i)total outstanding dues of micro enterprises and small enterprises		-	-
ii)total outstanding dues of creditors other than micro enterprise and small enterprise		119,885	-
Other current liabilities	17	-	-
<b>Total current liabilities</b>		<b>119,885</b>	<b>-</b>
<b>Total liabilities</b>		<b>346,568</b>	<b>-</b>
<b>Total equity and liabilities</b>		<b>1,866,753</b>	<b>-</b>

Dinesh Heda  
Chartered Accountant

Dinesh Heda  
Proprietor  
Membership No. 048860



Place : Mapusa - Goa  
Date : May 23, 2025

For and on behalf of Prescription Optical Products LLC

K.G. Gupta

Place : Mapusa - Goa  
Date : May 23, 2025

PRIME OPHTHALMIC PRODUCTS (PTY) LTD  
Statement of Profit and Loss for the period ended 31 March 2025

	Notes	Period Ended 31 March 2025	Year Ended 31 March 2024
<b>Income</b>			
Revenue from operations	18	42,993	-
Other income	19	-	-
<b>Total income</b>		<u>42,993</u>	<u>-</u>
<b>Expenses</b>			
Cost of material consumed	20	-	-
Purchase of Stock-in-trade	21	34,767	-
Changes in inventories of finished goods, stock-in-trade and work-in-progress	22	(6,828)	-
Employee benefits expense	23	949,811	-
Finance costs	24	14,410	-
Depreciation and amortization expense	25	30,095	-
Other expenses	26	1,442,754	-
<b>Total expenses</b>		<u>2,465,009</u>	<u>-</u>
<b>Profit /(Loss) before exceptional items and tax</b>		<u>(2,422,016)</u>	<u>-</u>
Exceptional items	27	-	-
<b>Profit /(Loss) before tax</b>		<u>(2,422,016)</u>	<u>-</u>
<b>Tax expense</b>			
Current tax	28	-	-
Deferred tax	28	-	-
<b>Total income tax expense</b>		<u>-</u>	<u>-</u>
<b>Profit for the period</b>		<u>(2,422,016)</u>	<u>-</u>
<b>Other comprehensive income</b>			
<i>Items that will be reclassified subsequently to profit or loss</i>			
Net (loss)/gain on FVTOCI debt securities		-	-
Income tax effect		-	-
Exchange differences on translation of foreign operations		-	-
Income tax effect		-	-
<i>Items that will not be reclassified to profit or loss</i>			
Net (loss)/gain on FVTOCI equity Securities		-	-
Remeasurement of net defined benefit liability		-	-
Income tax effect		-	-
<b>Other comprehensive income for the year, net of tax</b>		<u>-</u>	<u>-</u>
<b>Total comprehensive income for the year</b>		<u>(2,422,016)</u>	<u>-</u>

Dinesh Heda  
Chartered Accountant

Dinesh Heda  
Proprietor  
Membership No. 048860



For and on behalf of Prescription Optical Products LLC

*K. G. Gupta*

K.G. Gupta

Place : Mapusa - Goa  
Date : May 23, 2025

Place : Mapusa - Goa  
Date : May 23, 2025

PRIME OPHTHALMIC PRODUCTS (PTY) LTD

Statement of changes in equity for the period Ended 31 March 2025

(A) Equity share capital

Equity shares of [Face value] each issued, subscribed and fully paid  
Opening  
Add: issue during the year  
Closing

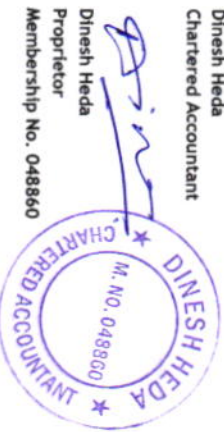
As at		As at	
31 March 2025		31 March 2024	
Amount	No. of shares	Amount	No. of shares
3,915,023	147	-	147
3,915,023	147	-	147

(B) Other equity

	Reserve and surplus		Items of OCI		Total
	Securities premium	Retained earnings	FVTOCI Reserve	FVTOCI Reserve on equity instruments	
Balance as at 1st April 2023	-	-	-	-	-
Profit /Loss for the year	-	-	-	-	-
Other comprehensive income	-	-	-	-	-
Foreign currency translation reserve	-	-	-	-	-
Total other comprehensive income for the year	-	-	-	-	-
Balance as at 31 March 2024	-	-	-	-	-

	Reserve and surplus		Items of OCI		Total
	Securities premium	Retained earnings	FVTOCI Reserve	FVTOCI Reserve on equity instruments	
Balance as at 1st April 2024	-	-	-	-	-
Profit for the period	-	(2,422,016)	-	-	(2,422,016)
Other comprehensive income	-	-	-	-	-
Foreign currency translation reserve	-	-	-	-	-
Total other comprehensive income for period	-	(2,422,016)	-	-	(2,394,838)
Balance as at 30 September 2024	-	(2,422,016)	-	-	(2,394,838)

Dinesh Heda  
Chartered Accountant



Place : Mapusa - Goa  
Date : May 23, 2025

For and on behalf of Prescription Optical Products LLC

K.G. Gupta

*K.G. Gupta*

Place : Mapusa - Goa  
Date : May 23, 2025

PRIME OPHTHALMIC PRODUCTS (PTY) LTD

Notes forming part of the Financial Statements for the Period ended 31 March 2025  
(Amount in INR thousands, unless otherwise stated)

6 Property, plant and equipment

	Gross block				Depreciation				Net block	
	As at 1 April 2024	Additions/ Adjustments	Deductions/ Adjustments	As at 31 March 2025	As at 1 April 2024	For the year	Deductions/ Adjustments	As at 31 March 2025	As at 31 March 2025	As at 31 Mar 2024
Owned assets										
Leasehold Improvement	-	-	-	-	-	-	-	-	-	-
Plant & Machinery	-	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-
Office Equipment	-	1,157,584.89	-	1,157,585	-	30,095	337	29,758	1,127,827	-
Motor Vehicle	-	-	-	-	-	-	-	-	-	-
Total	-	1,157,585	-	1,157,585	-	30,095	337	29,758	1,127,827	-

	Gross block			Depreciation				Net block		
	1st April 2023	Additions/ Adjustments	Deductions/ Adjustments	As at 31 Mar 2024	1st April 2023	For the year	Deductions/ Adjustments	As at 31 Mar 2024	As at 31 Mar 2024	As at 31 Mar 2023
Owned assets										
Leasehold Improvement	-	-	-	-	-	-	-	-	-	-
Plant & Machinery	-	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-
Office Equipment	-	-	-	-	-	-	-	-	-	-
Motor Vehicle	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-



*Handwritten signature*



PRIME OPHTHALMIC PRODUCTS (PTY) LTD

Notes forming part of the Financial Statements for the Period ended 31 March 2025  
(Amount in INR thousands, unless otherwise stated)

7 Other non-current assets

Security Deposits

Capital Advances

Total other non-current other assets

31 March 2025	31 March 2024
125,009	-
-	-
125,009	-

8 Inventories\*

Traded Goods

31 March 2025	31 March 2024
6,828	-
6,828	-

9 Trade receivable

Secured, considered good

Unsecured

-Considered good

-Considered doubtful

Less-Allowance for bad and doubtful debts

31 March 2025	Non-Current		31 March 2025	Current	
	31 March 2024			31 March 2024	
-	-	-	-	-	-
-	-	-	42,512	-	-
-	-	-	-	-	-
-	-	-	42,512	-	-

10 Cash and cash equivalents

Balances with banks:

On current accounts

31 March 2025	31 March 2024
304,732	-
316,815	-

Cash balances with bank earns interest at floating rates based on daily bank deposit rates. Short-term deposits are made for varying periods of between one to three months, depending on the immediate cash requirements of the Company, and earn interest at the respective short-term deposit rates.

The Company has pledged a part of its short-term deposits to fulfil collateral requirements. Refer to Note 24 and 28 for further details.

For the purpose of the statement of cash flows, cash and cash equivalents comprise the following:

Cash and cash equivalents

Balances with banks:

On current accounts

Fixed deposits with maturity of less than 3 months

Cheques/drafts on hand

Cash on hand

Less: Bank overdrafts (Refer note \_\_\_)

31 March 2025	31 March 2024
-	-
-	-
-	-
-	-
-	-

11 Current financial assets - Loans

(a) Unsecured, considered good, unless otherwise stated

Loans to related party

31 March 2025	31 March 2024
-	-

(b) Advances to employees recoverable in cash or in kind or for value to be received

Considered good

Considered doubtful

Less: Allowance for bad and doubtful advances

-	-
-	-
-	-

(c) Security deposits:

Considered good

Considered doubtful

Less: Allowance for bad and doubtful advances

-	-
-	-
-	-

(d) Other receivable:

Considered good

Considered doubtful

Less: Allowance for bad and doubtful advances

-	-
-	-
-	-

Other loans

Secured considered good

Unsecured considered good

Loans with significant credit risk

-	-
-	-
-	-



Credit impaired

-	-
-	-
-	-

12. Other current assets

Advance recoverable in kind  
Balance with service tax authorities  
Prepaid expense  
Balance with tax authorities  
Total

31 March 2025	31 March 2024
247,762	-
-	-
-	-
247,762	-



Notes forming part of the Financial Statements for the Period ended 31 March 2025  
(Amount in INR thousands, unless otherwise stated)

## 13 Share capital

## (a) Equity shares

Authorized

300 equity shares

Issued, subscribed and paid up

1 equity shares of Rs. \_\_\_\_\_ each

Total

31 March 2025 31 March 2024

3,915,023

-

3,915,023

-

3,915,023

-

3,915,023

-

## (b) Reconciliation of equity shares outstanding at the beginning and at the end of the year

Outstanding at the beginning of the year

Add: Issued during the year

Add/Less: Foreign currency translation adjustment

Outstanding at the end of the year

31 March 2025

31 March 2024

Number of shares	Amount	Number of shares	Amount
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

## (c) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has only one class of equity shares having par value of [Face value] per share. Each shareholder is entitled to one vote per share held. Dividend if any declared is payable in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

## (d) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the shareholder

31 March 2025

31 March 2024

	Number of shares	% of holding in the class	Number of shares	% of holding in the class
GKB Ophthalmics Products FZE	147	100%	147	100%

(e) No class of shares have been issued as bonus shares or for consideration other than cash by the Company during the period of five years immediately preceding the current year end.

(f) No class of shares have been bought back by the Company during the period of five years immediately preceding the current year end.

## 14 Other equity

## (A) Securities premium (SP)\*

Opening balance

Add: Securities premium credited on share issue

Add/(Less): Foreign currency translation adjustment

Closing balance

31 March 2025 31 March 2024

-

-

-

-

-

-

-

-

## (B) Surplus/(deficit) in the Statement of Profit and Loss

Opening balance

Add: Net loss/profit for the current year

Add/(Less): Foreign currency translation adjustment

Closing balance

31 March 2025 31 March 2024

(2,422,016)

-

-

-

(2,422,016)

-

## (C) Foreign Currency Translation Reserve

-As at beginning of year

-Addition/(deletion) during the period

Closing balance

31 March 2025 31 March 2024

27,178

-

27,178

-

Total other equity

(2,394,838)

-

## 15 Employee benefit obligations

Long term

Short term

31 March 2025 31 March 2024 31 March 2025 31 March 2024

Provision for employee benefits

Provision for gratuity (unfunded)

Total Provisions

226,683

226,683

-

-

-

-

-

-

-

-

-

-

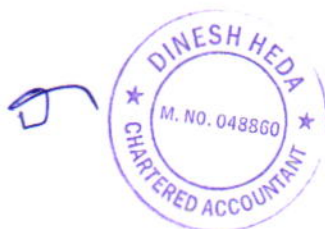
-



*[Handwritten signature]*

16 Trade payables	Non - Current			Current		
	31 March 2025	31 March 2024		31 March 2025	31 March 2024	
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises*	-	-	-	119,885	-	-
<b>Total trade payables (II)</b>	-	-	-	<b>119,885</b>	-	-

17 Other current liabilities	31 March 2025	31 March 2024
Revenue received in advance	-	-
Statutory due payable	-	-
Advance from customer	-	-
Employee benefits payable	-	-
Dividend payable	-	-
Provision for Expense	-	-
Duties & Taxes	-	-
<b>Total other current liabilities</b>	-	-



*Handwritten signature*



PRIME OPHTHALMIC PRODUCTS (PTY) LTD

Notes forming part of the Financial Statements for the Period ended 31 March 2025  
(Amount in INR thousands, unless otherwise stated)

18 Revenue from operations

Sale of goods (inclusive of excise duty)  
Sale of services  
Total revenue from operations

31 March 2025	31 March 2024
42,993	-
-	-
42,993	-

19 Other income

Commission on sale  
Liabilities written back  
Miscellaneous income

Total other income

31 March 2025	31 March 2024
-	-
-	-
-	-
-	-

20 Cost of revenue

Inventory at the beginning of the year  
Add: Purchases  
Less: Inventory at the end of the year

31 March 2025	31 March 2024
-	-
-	-
-	-
-	-
-	-

21 Purchase of Stock-in-trade

Trading Purchases

31 March 2025	31 March 2024
34,767	-
34,767	-

22 Changes in inventories of finished goods, stock-in-trade and work-in-progress

Inventories at the beginning of the year  
-Finished goods  
-Work-in-progress  
-Stock-in-trade

Less: Inventories at the end of the year

-Finished goods  
-Work-in-progress  
-Stock-in-trade

Net decrease/ (increase)

31 March 2025	31 March 2024
-	-
-	-
-	-
-	-
-	-
6,828	-
6,828	-
(6,828)	-

23 Employee benefits expense

Salaries, wages, bonus and other allowances  
Contribution to Provident Fund and ESI  
Gratuity and compensated absences expenses (Refer note 44)  
Employee stock option scheme compensation (Refer note 45)  
Staff welfare expenses  
Total employee benefits expense

31 March 2025	31 March 2024
942,754	-
-	-
-	-
-	-
7,057	-
949,811	-

24 Finance costs

Interest on borrowing  
Interest on delay in payment of taxes  
Finance charges payable under finance leases  
Interest Expense on lease liability  
Total finance costs

31 March 2025	31 March 2024
-	-
-	-
14,410	-
-	-
14,410	-



25 Depreciation and amortization expense

Depreciation (Refer note 6)  
Amortization (Refer note 6)  
Total depreciation and amortization expense

31 March 2025	31 March 2024
30,095	-
-	-
30,095	-

26 Other expenses

Electricity and water  
Recruitment and training  
Rent  
Repairs and maintenance - others  
Rates and taxes  
Telephone and telex  
Travel and conveyance  
Freight & Forwarding  
Packing Material  
Printing & Stationery  
Communication, broadband and internet expenses  
Legal and professional charges  
Audit fees  
Advertisement  
Commission  
Miscellaneous expenses  
Bad debts  
Commision Paid  
Insurance  
Total other expenses

31 March 2025	31 March 2024
60,160	-
-	-
295,012	-
39,992	-
9,788	-
11,487	-
225,351	-
12,732	-
-	-
20,174	-
-	-
541,878	-
-	-
77,155	-
-	-
105,049	-
-	-
-	-
-	-
1,442,754	-

