

PRIME OPHTHALMIC PRODUCTS (PTY) LTD
Balance Sheet as at 31 March 2026

	Notes	As at 31 March 2026	As at 31 March 2025
ASSETS			
Non-current assets			
Property, plant and equipment	6	-	1,127,827
Other non-current assets	7	48,647	125,009
Total non-current assets		48,647	1,252,836
Current assets			
Inventories	8	-	6,828
Financial assets			
Trade receivables	9	-	42,512
Cash and cash equivalents	10	18,219	316,815
Other current assets	11	-	247,762
Total current assets		18,219	613,917
Total assets		66,866	1,866,753
EQUITY AND LIABILITIES			
Equity			
Equity share capital	12	4,619,856	3,915,023
Other equity	13	-6,649,217	-2,394,838
Total equity		-2,029,361	1,520,185
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	14	-	-
Employee benefit obligations	15	-	-
Total non-current liabilities		-	-
Current liabilities			
Financial liabilities			
Borrowings	16	-	-
Trade payables	16		
i) total outstanding dues of micro enterprises and small enterprises		-	-
ii) total outstanding dues of creditors other than micro enterprise and small enterprise		290,684	119,885
Other financial liabilities	17	-	226,683
Other current liabilities	18	1,805,543	-
Current tax liabilities (net)	19	-	-
Total current liabilities		2,096,227	346,568
Total liabilities		2,096,227	346,568
Total equity and liabilities		66,866	1,866,753

FOR PRIME OPHTHALMIC PRODUCTS (PTY) LTD



K. G. GUPTA

PRIME OPHTHALMIC PRODUCTS PTY LIMITED

Place : Mapusa - Goa
Date : 26th May , 2026

PRIME OPHTHALMIC PRODUCTS (PTY) LTD
Statement of Profit and Loss for the year ended 31 March 2026

	Notes	Year ended 31 March 2026	Year ended 31 March 2025
Income			
Revenue from operations	19	290,378	42,993
Other income	20	143,061	-
Total income		433,439	42,993
Expenses			
Cost of material consumed	21	-	-
Purchase of Stock-in-trade	22	145,318	34,767
Changes in inventories of finished goods, stock-in-trade and work-in-progress	23	6,828	(6,828)
Employee benefits expense	24	1,215,477	949,811
Finance costs	25	17,020	14,410
Depreciation and amortization expense	26	187,623	30,095
Other expenses	27	2,419,788	1,398,778
Total expenses		3,992,054	2,421,033
Profit /(Loss) before exceptional items and tax		(3,558,615)	(2,378,040)
Exceptional items	28	-	-
Profit /(Loss) before tax		(3,558,615)	(2,378,040)
Tax expense			
Current tax	29	-	-
Deferred tax	29	-	-
Total income tax expense		-	-
Profit for the period		(3,558,615)	(2,378,040)
Other comprehensive income			
<i>Items that will be reclassified subsequently to profit or loss</i>			
Net (loss)/gain on FVTOCI debt securities		-	-
Income tax effect		-	-
Exchange differences on translation of foreign operations		-	-
Income tax effect		-	-
<i>Items that will not be reclassified to profit or loss</i>			
Net (loss)/gain on FVTOCI equity Securities		-	-
Remeasurement of net defined benefit liability		-	-
Income tax effect		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		(3,558,615)	(2,378,040)

FOR PRIME OPHTHALMIC PRODUCTS (PTY) LTD



K. G. GUPTA

PRIME OPHTHALMIC PRODUCTS PTY LIMITED

Place : Mapusa - Goa
Date : 26th May , 2026

PRIME OPHTHALMIC PRODUCTS (PTY) LTD
Statement of changes in equity for the year ended 31 March 2026

(A) Equity share capital

Equity shares of [Face value] each issued, subscribed and fully paid

Opening

Add: issue during the year

Closing

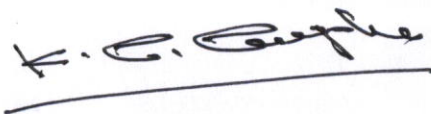
	As at 31 March 2026		As at 31 March 2025	
	Amount	No. of shares	Amount	No. of shares
Opening	4,619,856	168	3,915,023	168
Add: issue during the year	-	-	-	-
Closing	4,619,856	168	3,915,023	168

(B) Other equity

	Reserve and surplus		Items of OCI			Total
	Securities premium	Retained earnings	FVTOCI Reserve	FVTOCI Reserve	FCTR	
Balance as at 1st April 2024	-	-	-	-	-	-
Profit /Loss for the year	-	-2,422,016	-	-	-	-2,422,016
Other comprehensive income	-	-	-	-	-	-
Foreign currency translation reserve	-	-	-	-	27,178	27,178
Total other comprehensive income for the year	-	-2,422,016	-	-	27,178	-2,394,838
Balance as at 31 March 2025	-	-2,422,016	-	-	27,178	-2,394,838

	Reserve and surplus		Items of OCI			Total
	Securities premium	Retained earnings	FVTOCI Reserve	FVTOCI Reserve	FCTR	
Balance as at 1st April 2025	-	(2,422,016)	-	-	27,178	(2,394,838)
Profit for the period	-	(3,558,615)	-	-	-	(3,558,615)
Other comprehensive income	-	-	-	-	-	-
Foreign currency translation reserve	-	(430,370)	-	-	(265,394)	(695,764)
Total other comprehensive income for period	-	-6,411,001	-	-	(238,216)	-6,649,217
Balance as at 31 March 2026	-	-6,411,001	-	-	(238,216)	-6,649,217

FOR PRIME OPHTHALMIC PRODUCTS (PTY) LTD



K. G. GUPTA

PRIME OPHTHALMIC PRODUCTS PTY LIMITED

Place : Mapusa - Goa
Date : 26th May , 2026

PRIME OPHTHALMIC PRODUCTS (PTY) LTD

Notes forming part of the Financial Statements for the year ended 31 March 2026
(Amount in INR thousands, unless otherwise stated)

6 Property, plant and equipment

	Gross block				Depreciation				Net block			
	As at 1 April 2025	Additions/ Adjustments	Deductions/ Adjustments	Forein exchange Adjustment	As at 31 March 2026	As at 1 April 2025	For the year	Deductions/ Adjustments	Forein exchange Adjustment	As at31 March 2026	As at31 March 2026	As at31 March 2025
Owned assets												
Leasehold Improvement	-	-	-	-	-	-	-	-	-	-	-	-
Office Equipment	1,157,585	-	1,157,585	-	-0	29,758	187,623	217,381	-	0	-0	1,127,827
Plant & Machinery	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-	-	-
Motor Vehicle	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,157,585	-	1,157,585	-	-0	29,758	187,623	217,381	-	0	-0	1,127,827

	Gross block				Depreciation				Net block			
	1st April 2024	Additions/ Adjustments	Deductions/ Adjustments	Forein exchange Adjustment	As at 31 March 2025	1st April 2024	For the year	Deductions/ Adjustments	Forein exchange Adjustment	As at31 March 2025	As at31 March 2025	As at 31 Mar 2024
Owned assets												
Leasehold Improvement	-	-	-	-	-	-	-	-	-	-	-	-
Office Equipment	-	1,157,585	-	-	1,157,585	-	30,095	337	-	29,758	1,127,827	-
Plant & Machinery	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-	-	-
Motor Vehicle	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	1,157,585	-	-	1,157,585	-	30,095	337	-	29,758	1,127,827	-

PRIME OPHTHALMIC PRODUCTS PTY LIMITED

PRIME OPHTHALMIC PRODUCTS (PTY) LTD

Notes forming part of the Financial Statements for the year ended 31 March 2026

(Amount in INR thousands, unless otherwise stated)

7 Other non-current assets			31 March 2026	31 March 2025
Security Deposits			48,647	125,009
Capital Advances			-	-
Total other non-current other assets			48,647	125,009
8 Inventories*			31 March 2026	31 March 2025
Raw material in stock (At cost)			-	-
Raw material in transit			-	-
Work in progress in stock (At cost)			-	-
Finished goods in stock (At lower of cost and net realizable value)			-	6,828
Finished goods in transit (At lower of cost and net realizable value)			-	-
Store and spares parts including packing material (At cost)			-	-
			-	6,828
9 Trade receivable				
		Non-Current	Current	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
Secured, considered good	-	-	-	-
Unsecured				
-Considered good	-	-	-	42,512
-Considered doubtful	-	-	-	-
Less-Allowance for bad and doubtful debts	-	-	-	-
	-	-	-	42,512
10 Cash and cash equivalents			31 March 2026	31 March 2025
Balances with banks:				
On current accounts			18,219	304,732
Fixed deposits with maturity of less than 3 months			-	-
Cheques/drafts on hand			-	-
Cash on hand			-	12,083
			18,219	316,815
11 Other current assets			31 March 2026	31 March 2025
Advance recoverable in kind			-	247,762
Balance with service tax authorities			-	-
Prepaid expense			-	-
Balance with tax authorities			-	-
Total			-	247,762

PRIME OPHTHALMIC PRODUCTS PTY LIMITED

PRIME OPHTHALMIC PRODUCTS (PTY) LTD
Notes forming part of the Financial Statements for the year ended 31 March 2026
(Amount in INR thousands, unless otherwise stated)

12 Share capital

(a) Equity shares

Authorized

Equity shares

	31 March 2026	31 March 2025
	4,619,856	3,915,023
	4,619,856	3,915,023
<u>Issued, subscribed and paid up</u>		
Equity shares	4,619,856	3,915,023
Total	4,619,856	3,915,023

(a) Reconciliation of equity shares outstanding at the beginning and at the end of the year

Outstanding at the beginning of the year
Add: Issued during the year
Add/Less: Foreign currency translation adjustment
Outstanding at the end of the year

	31 March 2026		31 March 2025	
	Number of sha	Amount	Number of shares	Amount
	168	717,852	168	700,112
	-	-	-	-
	-	704,833	-	17,740
	168	1,422,685	168	717,852

(b) Rights, preferences and restrictions attached to shares

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(d) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the shareholder	31 March 2026		31 March 2025	
	Number of shares	% of holding in the class	Number of shares	% of holding in the class
GKB Ophthalmics Products FZE	100	100%	100	100%

(e) No class of shares have been issued as bonus shares or for consideration other than cash by the Company during the period of five years immediately preceding the current year end.

(g) No class of shares have been bought back by the Company during the period of five years immediately preceding the current year end.

13 Other equity

(A) Securities premium (SP)*

Opening balance
Add : Securities premium credited on share issue
Add/(Less): Foreign currency translation adjustment
Closing balance

	31 March 2026	31 March 2025
	-	-
	-	-
	-	-
	-	-

(B) Surplus/(deficit) in the Statement of Profit and Loss

Opening balance
Add: Net loss/profit for the current year
Add/(Less): Foreign currency translation adjustment
Closing balance

	31 March 2026	31 March 2025
	(2,422,016)	-
	(3,558,615)	(2,422,016)
	(430,370)	-
	(6,411,001)	-2,422,016

(C) Foreign Currency Translation Reserve

-As at beginning of year
-Addition/(deletion) during the period
Closing balance

	31 March 2026	31 March 2025
	27,178	-
	(265,394)	27,178
	(238,216)	27,178

Total other equity (A+B+C)

	(6,649,217)	-2,394,838
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14 Non-current borrowings

Term loan
Less:- Classified as Current
Total Non-current borrowings

	31 March 2026	31 March 2025
	-	-
	-	-
	-	-

PRIME OPHTHALMIC PRODUCTS PTY LIMITED

15 Employee benefit obligations

	Long term			Short term	
	31 March 2026	31 March 2025	-	31 March 2026	31 March 2025
Provision for employee benefits	-	-	-	-	-
Provision for gratuity (unfunded)	-	-	-	-	-
Total Provisions	-	-	-	-	-

16 Trade payables

	Non - Current			Current	
	31 March 2026	31 March 2025	-	31 March 2026	31 March 2025
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises*	-	-	-	290,684	119,885
Total trade payables (II)	-	-	-	290,684	119,885

Disclosure relating to suppliers registered under MSMED Act based on the information available with the Company:

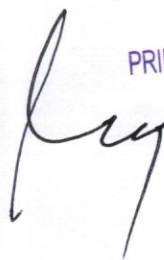
Particulars	Current		
	31 March 2026	31 March 2025	-
(a) Amount remaining unpaid to any supplier at the end of each accounting year:			
Principal	-	-	-
Interest	-	-	-
Total	-	-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-	-
#####	-	-	-

17 Other financial liabilities

	31 March 2026	31 March 2025
Creditors for capital goods	-	-
Interest payable on loan	-	-
Incentive payable	-	226,683
Employee Benefits payable:	-	-
Total other financial liabilities	-	226,683

18 Other current liabilities

	31 March 2026	31 March 2025
Provision for expenses	-	-
Statutory due payable	-	-
Advance from customer	1,805,543	-
Employee benefits payable	-	-
Accrued Export Freight Charges	-	-
Accrued Inward Freight Charges	-	-
Dividend payable	-	-
Total other current liabilities	1,805,543	-

 PRIME OPHTHALMIC PRODUCTS PTY LIMITED

PRIME OPHTHALMIC PRODUCTS (PTY) LTD

Notes forming part of the Financial Statements for the year ended 31 March 2026

(Amount in INR thousands, unless otherwise stated)

	31 March 2026	31 March 2025
19 Revenue from operations		
Sale of goods (inclusive of excise duty)	290,378	42,993
Sale of services	-	-
Total revenue from operations	290,378	42,993
20 Other income		
Commission on sale	-	-
Liabilities written back	143,061	-
Miscellaneous income	-	-
Total other income	143,061	-
21 Cost of Raw Material Consumed		
Inventory at the beginning of the year	-	-
Add: Purchases	-	-
Less: Inventory at the end of the year	-	-
	-	-
	-	-
22 Purchase of Stock-in-trade		
Purchases	145,318	34,767
	145,318	34,767
23 Changes in inventories of finished goods, stock-in-trade and work-in-progress		
Inventories at the beginning of the year		
-Finished goods	-	-
-Work-in-progress	-	-
-Stock-in-trade	6,828	-
	6,828	-
Less: Inventories at the end of the year		
-Finished goods	-	-
-Work-in-progress	-	-
-Stock-in-trade	-	6,828
	-	6,828
Net decrease/ (increase)	6,828	-6,828
Add: Increase decrease in excise duty on closing stock	-	-
	6,828	6,828
24 Employee benefits expense		
Salaries, wages, bonus and other allowances	1,215,477	942,754
Contribution to Provident Fund and ESI	-	-
Gratuity and compensated absences expenses (Refer note 44)	-	-
Employee stock option scheme compensation (Refer note 45)	-	-
Staff welfare expenses	-	7,057
Total employee benefits expense	1,215,477	949,811

PRIME OPHTHALMIC PRODUCTS PTY LIMITED

25 Finance costs

Interest on borrowing
Interest on delay in payment of taxes
Finance charges payable under finance leases
Interest Expense on lease liability
Total finance costs

31 March 2026	31 March 2025
-	-
-	-
17,020	14,410
-	-
<u>17,020</u>	<u>14,410</u>

26 Depreciation and amortization expense

Depreciation
Total depreciation and amortization expense

31 March 2026	31 March 2025
187,623	30,095
<u>187,623</u>	<u>30,095</u>

27 Other expenses

Electricity and water
Rent
Repairs and maintenance - others
Rates and taxes
Travel and conveyance
Freight & Forwarding
Packing Material
Printing & Stationery
Communication, broadband and internet expenses
Legal and professional charges
Advertisement
Bad Debts
Commission
Miscellaneous expenses
Insurance
Loss on sale of PPE
Telephone & Telex
Total other expenses

31 March 2026	31 March 2025
120,871	60,160
388,449	295,012
36,193	39,992
313,121	9,788
6,536	225,351
77,434	12,732
1,698	-
15,134	20,174
-	11,487
85,571	541,878
28,921	77,155
4,953	-
-	-
49,582	105,049
-	-
926,261	-
362,343	-
<u>2,419,788</u>	<u>1,398,778</u>

PRIME OPHTHALMIC PRODUCTS PTY LIMITED

