General information about company							
Scrip code	533	212					
NSE Symbol	NOTLISTED						
MSEI Symbol	BSE	3					
ISIN	INE	2265D01015					
Name of the entity	GKB Ophthalmics Limited						
Date of start of financial year	01-0	04-2025					
Date of end of financial year	31-0	03-2026					
Reporting Quarter Type	Hal	f Yearly					
Date of Quarter Ending	30-0	09-2025					
Type of company	Equ	ity					
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes						
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes						
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	The Company has not aquired any shares during the reporting quarter					
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	During the quarter, there were no such instances of imposition of any fine or penalty on GKB Ophthalmics Limited.					
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes						
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	The Annexure is not applicable to the company during the quarter.					
Risk management committee	Not	Applicable					
Market Capitalisation as per immediate previous Financial Year	Any other						
Is SCORE ID Available ?	Yes						
SCORE Registration ID	g00316						
Reason For No SCORE ID							
Type of Submission	Orig	ginal					
Remarks (website dissemination)							
Remarks for Exchange (not for Website Dissemination)							
Annexure I							
Annexure I to be submitted by listed ent	ity o	n quarterly basis					

**I. Composition of Board of Directors** 

Sr Title (Mr /

2

Ms)

Mr

Mr

NA

NA

NA

NA

2

3

4

10-12-

1981

24-07-

1996

20-06-

2023

22-05-

2024

Stakeholders Relationship Committee

Name of Committee

members

Purushottam S Mantri

Sandhya Ajit Kamat

Name of Committee

members

Cedric Lobo

**Corporate Social Responsibility Committee** 

09-07-2025

14-08-2025

22-09-2025

Date(s) of

meeting

(Enter dates

of Previous

quarter and

Current

quarter in

chronological

order)

30-05-2025

09-07-2025

14-08-2025

22-09-2025

**IV. Meeting of Committees** 

Name of

Committee

Audit

Audit

Audit

Audit

V. Affirmations

Regulations, 2015

Sr Subject

Committee

Committee

Committee

Committee

3

39

35

38

Maximum

gap

between

any two

consecutive

(in number

of days)

39

35

38

loss account, directors report, corporate governance report,

Presence of Chairperson of Audit Committee at the Annual

Presence of Chairperson of the nomination and remuneration

Disclosure of the Secretarial Audit Report of the listed entity

Auditor or the person signing the Secretarial Compliance Report

Presence of Chairperson of the Stakeholder Relationship

Compliance with the conditions laid down for Secretarial

Whether Corporate Governance Reportidisclosed in Annual

Submission of Annual Secretarial Compliance Report

breaches or loss of data or documents during the quarter

and the material subsidiaries in the Annual Report

committee at the annual general meeting

committee at the annual general meeting

BRSR & BRSR core, if applicable, displayed on website

General Meeting

Report

Name of signatory

Designation

Sr.

documents

Ninad G. Kamat

DIN

Number

09611972

06785989

10591664

09124746

DIN

Number

Risk Management Committee

Sr

11-08-

2023

14-09-

2023

Name of the Director

K.G. Gupta

Vikram Gupta

ACHPG1044K | 00051863

00052019

ABEPV2140D

Disclosure of notes on composition of board of directors explanatory

directors

Chairperson

Not Applicable

Category 2 of Category 3 of Date of

directors

MD

Birth 31-12-

1940

27-09-

1968

Whether the listed entity has a Regular Chairperson Yes

Category 1 of directors

**Executive Director** 

Non-Executive - Non

Independent Director

Whether Chairperson is related to MD or CEO Yes

3	Mr		ottam S antri	ACOPM2505L		85989	Non-Execut	tive - Indepe Director	endent No	t Applicable			23-12- 1957	
4	Mrs		ıya Ajit ımat	AHZPK490	1C 105	91664		Non-Executive - Independent Director		Not Applicable			12-08- 1961	
5	Mr	Ninad (	G. Kamat	АНРРК233	1Q 096	11972	Non-Execut	tive - Indepe Director	endent No	t Applicable			03-06- 1972	
6	Mr	Cedri	c Lobo	AASPL463	3N 091	24746	Execu	tive Directo	r No	Not Applicable			16-06- 1964	
	I. Composition of Board of Directors													
	Disqualification of Directors under section 164 of the Companies Act, 2013													
S	r Whethe	r the directo	r is disqualifie	d? Start	Start Date of disqualification End Date of disqualification			lification	Details of disqualification			Current status		
1	1	No	)										Active	
2	2	No											Active	
	3	No											Active	
4	1	No										Ac	ctive	
5	5	No										Ad	tive	
6	5	No									Ad	ctive		
									<u>'</u>			'	-	
					I. Co	ompositi	on of Board	of Directors						
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Reappointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN	

17A(1) &

reg. 17A(2)]

0

0

3

1

Listing

Regulations)

0

0

1

2

Regulations)

1

1

3

1

28

17

Regulation

26(1) of

Listing Regulations)

0

0

5

0

Date of

Appointment

01-04-2025

14-07-2023

01-06-2024

01-04-2025

Date of

Appointment

Date of

Cessation

Date of

Cessation

Remarks

Remarks

Category 2 of

directors

Chairperson

Member

Member

Member

Category 2 of

directors

5	NA		01-06- 2024			16	2		2		3	1		
6	NA		01-06- 2024	21-08- 2025		16	1		0		2	0		
	·				·									
Αι	ıdit Committ	ee Det	ails											
				Whether	the Audit (	Committe	e has a R	Regul	ar Chairpe	rson	Yes			
Sr	Sr DIN Name of Committee members		nittee	Category	1 of dire	ectors	Category 2 of directors		of	Date of Appointment		Date Cessa	Remarks	
1	06785989	Purus	shottam S M	/Ionfri I	Non-Executive - Independent Director		Cha	irperson		14-07-2023				
2	09611972	Nina	d G. Kamat		Non-Execut ndependen		r	Mer	nber		01-06-2024			
3	09124746	Cedr	ic Lobo	I	Executive D	irector		Mer	nber		01-06-2024			
4	10591664	Sand	hya Ajit Ka	mat I	Non-Execut ndependent		r	Mer	nber		01-04-2	2025		
				·										
No	mination an	d remu	ineration co	ommittee	:									
	Whe	ther the	e Nominatio	n and ren	nuneration (	committe	e has a R	Regul	ar Chairpe	rson	Yes			
Sr	DIN Number	Nar	me of Comn members		Category	1 of dire	ectors	C	Category 2 of directors	of		ate of ointment	Date Cessa	Remarks
1	06785989	Purus	shottam S M	/Inntri	Non-Execut ndependen		r	Chairpers			22-05-2024			
2	10591664	Sand	hya Ajit Ka	mat I	Non-Executive - Independent Director		Mer	nber		22-05-2024				
3	09611972	Nina	d G. Kamat		Non-Execut ndependent		r	Mer	nber		01-04-2025			
		•								-				

Whether the Stakeholders Relationship Committee has a Regular Chairperson Yes

Non-Executive -

Non-Executive -

Independent Director

Non-Executive -Independent Director

Independent Director

Whether the Risk Management Committee has a Regular Chairperson

Category 1 of

directors

**Executive Director** 

Category 1 of directors

	Whether the Corporate Social Responsibility Committee has a Regular Chairperson										
Sr	DIN Number			tegory 1 of lirectors	Category direct		Date Appoint				Remarks
Oth	Other Committee										
Sr	DIN Number	Name of Com	mittee members	Name of other	committee	Category 1	1 of director	s Catego	ry 2 of dii	Remarks	
				Anr	exure 1						
Ann	exure 1										
III. I	Meeting of Bo	ard of Directo	rs								
		tes on meeting rs explanatory									
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement Quorum m (Yes/No)	t of of I as o	l Number Directors on date of meeting	Numb Directors j (All dire includ Indeper Direc	present* ectors ling ndent	Inde <sub>j</sub> Dir atten	o. of pendent ectors ding the eting*
1	30-05-2025				Yes	6	5	5		3	

Yes

Yes

Yes

**Annexure 1** 

Reason

for not

providing

date

Whether

requirement

of Quorum

met

(Yes/No)

Yes

Yes

Yes

Yes

**Annexure 1** 

The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements)

Disclosure of notes on meeting of committees explanatory

Name of

other

committee

6

6

6

Total

Number of

Directors

in the

Committee

as on date

of the

meeting

4

5

4

5

Number of

Directors

Present (All

Directors

including

Independent

Director)

3

4

3

2

3

No. of

Independent

Directors

attending

the

meeting\*

3

3

2

3

No. of

members

attending

the

meeting

(other

than

Board of

Directors)

3

3

Compliance status

No

Brief details of

the event

(Yes/No)

Yes

2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee									
3	The composition of the following committee requirements) Regulations, 2015. b. Nomin			and disclosure		Yes				
4	The composition of the following committee requirements) Regulations, 2015. c. Stakeh			and disclosure		Yes				
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)									
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.									
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.									
8	8 This report and/or the report submitted in the previous quarter has been placed before Board of Directors.									
		Anno	exure 1							
Sr	Subject	Compliance status	;							
1	Name of signatory	Pooja Bicholkar								
2	Designation	Company Secretary	ry and Compliance Officer							
A	Affirmations on Compliance Requi		M (applicable only	y for the first half	f-year	filing i.e., 2nd				
I. A	ffirmations	<del>- que</del>	ii terj							
Sr	Particulars		Regulation Number	Compliance status (Yes/No/NA)		us is Noldetails of ompliance may be here.				
1	Copy of the annual report including balance	e sheet, profit and	46(2)	37						

46(2)

18(1)(d)

19(3)

20(3)

24A(1)

24A(2)

**Annexure III** 

Company Secretary and Compliance Officer

**Details of Cyber security incidence** 

Date of the event

Any other information to be provided

Pooja bicholkar

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or

Number of cyber security incidence or breaches or loss of data event occurred during the quarter

24A(1A),

24A(1B), 24A(1C)

34(3) read with

para C of Schedule Yes

Yes

Yes

Yes

Yes

Yes

Yes

Yes

			S	signatory Details	
Nan	ne of signatory		Pooja Bicho	ılar	
Desi	ignation of person		Company S	ecretary and Compliance Officer	
Plac	re		Mapusa-Go	a	
Date	2		25-10-2025		
			Invest	tor Grievance Details	
No.	of investor complain	its pending	at the beginning of Quar	rter	0
No.	of investor complain	its received	during the Quarter		0
No.	of investor complain	ıts disposed	l off during the Quarter		0
No.	of investor complain	its those rei	maining unresolved at the	e end of the Quarter	0
	<del>-</del>		a B of Part A of Sch	ions or Disputes The updates on tax litigations or disputes redule III read with corresponding provisions of Annexure	
				r Circular are given below:	
	Other Information for oing Tax Litigations		<u>*</u>		
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute	
1	commiccioner of	20-03- 2012	Export sales considered as local taxable sales due to non-availability of	In FY 2011-12, the DRI authorities had seized the documents of the entire and during the same year VAT audit was conducted for FY 2008-09, by the sales tax department. During year 2008-09 there was export sales for which the sales tax commissioner asked for the original documents. Since the documents were seized by DRI, the entity was not able to produce the sales to Sales Tax Commissioner. Thus, the sales tax commissioner has raised demand, by considering the export sales as Interstate sales and levied CS the same. Mapusa Ward (CTO, ACCT) had raised the order against which company has filed an Appeal to Appe	the ich ime

company has filed an Appeal to Appellate Authority (Panjim), who has forwarded the case to Mapusa Ward for Re-assessment and Mapusa Ward has

not yet given the notice to the Company regarding the re-assessment. The Company is awaiting for the response from Mapusa Ward. Further, there

were no updates on this case during the quarter.

2	Customs, Excise and Service Tax Applellate Tribunal (CESTAT)	12-04- 2016	Concessional Duty on DTA Sales not allowed (including interest and penalty). (Gross of deposit of Rs.44 Lakhs)	The Company was subjected to a Customs, Excise, and Service Tax (DRI) investigation concerning alleged misclassification of goods, excess Domes Tariff Area (DTA) sales and failure to fully meet conditions of the Foreign Trade Policy (FTP). The Order-in-Original (No. GOA-EXCUS-000-COM-022-15-16 dated 12.04.2016) passed by the Commissioner of Central Exci and Service Tax, Goa, imposed duty, interest, and penalties on the compan The Company appealed this order before CESTAT (Customs, Excise & Service Tax Appellate Tribunal) . In this matter an Order-in-Original was issued by the Commissioner of Customs, Goa imposing a total differential duty of Rs. 2,66,66,750/ The Company is in the process of making an appeal to CESTAT authorities wherein the Company has sufficient ground further reduce this liability.
3	Commissioner of Income Tax (Appeals)	25-03- 2016		There was dividend income in AY 13-14 and 14-15. The department is contesting that the amount invested is out of borrowed funds and the interexpense on borrowed funds, which the entity has claimed as deduction, is partly disallowed by the department. However, the entity is contesting that the investment in subsidiary is made out of the shareholders fund and not from the borrowed fundsFurther during the FY 22-23 entity received the order partly in favour of the Company by which demand has been reduced 12.71 lakhs from 19.48 lakhs for AY 14-15. Currently the matter is under appeal with CIT(A) ( Commissioner Appeals)
4	Commissioner of Income Tax ( Appeals)	07-04- 2016	Mainly due to additions u/s. 14A made in scrutiny assessment	There was dividend income in AY 13-14 and 14-15. The department is contesting that the amount invested is out of borrowed funds and the interexpense on borrowed funds, which the entity has claimed as deduction, is partly disallowed by the department. However, the entity is contesting that the investment in subsidiary is made out of the shareholders fund and not from the borrowed funds. Currently the matter is under appeal with CIT(A Commissioner Appeals)-Further during the FY 22-23 entity received the order partly in favour of GKB Ophthalnmics limited by which demand has been reduced to 12.71 lakhs from 19.48 lakhs for AY 14-15.
5	Additional Commisioner of Commercial Tax, Panaji	31-05- 2017	Entry tax levied on purchases claimed as exempted (Gross of deposit of Rs.5 Lakhs)	Company is EOU unit, hence exempted for paying Entry tax on Imports. To commissioner had refused the entity's claim for the exemption. Mapusa W (CTO, ACCT) had raised the order against which the company had previously filed an Appeal to Appellate Authority (Panjim), who has forwarded the case to Mapusa Ward for Re-assessment and Mapusa Ward not yet given the notice to GKB regarding the re-assessment. GKB is awaiting for the response from Mapusa Ward. As per the legal opinion, it is confirmed to us that the said liability should be set aside in appeal. Entity i awaiting for the hearing date.
6	Additional Commisioner of Commercial Tax, Panaji	26-06- 2020	Non Submission of C-Form at the time of Assessment due to non receipt of C forms from the parties, but the same were submitted later	The demand raised is on account of non-production of Form 'C' in support interstate sales. Management has submitted the respective forms before the Appellate Authority. As per opinion of legal consultant it was confirmed to the the liability should be set aside in appeal and there has been no developments in the case from previous year. The Company has filed an application under the settlement scheme 2023. The hearing took place on 20.03.2025 and the Company has been asked to make an application under CST scheme and not under local. Accordingly, the Company has made an application under CST scheme and is currently awating for response from authorities.
7	Securities and Exchange Board of India	29-07- 2022	Violation of section clause 35 of the erstwhile equity Listing agreement ( effective till 30-Nov- 2015 ) and Regulation 31(1) of the SEBI LODR 2015	As per the order, the Company was filing wrong information in quarterly shareholding pattern, which has led to violation of Section clause 35 of the erstwhile equity Listing agreement (effective till 30-Nov-2015) and Regulation 31(1) of the SEBI LODR 2015. However there is condition in order that the order will be applicable based on the hearing of SEBI vs Suzlon Energy Ltd, which is pending before Hon'ble Supreme Court Hence from the order it is evident that it is a conditional order based on the judgement of hearing of SEBI vs Suzlon Energy Ltd.
8	The Commissioner of Income Tax ( Appeals)	20-09- 2022	Wrong additions made to income	Appeal filed was towards Notice under Section 250. Department had wron added Dividend twice, raising a tax liability. An amount of Rs. 1,98,35,79 was credited to P and L account and again department added back in the to income. And there were another 2 matters i.e allowance claimed by entity towards Superannuation and leave encashment provision, which the department has added back amounting to Rs. 5.49 lakhs. The Company is awaiting a response from the authorities.
9	The Commisioner ( Appeals) SGST	28-08- 2024	Incorrect determination of tax liability	The hearing which was scheduled for February 10, 2025 was adjourned to February 24, 2025 and thereafter the matter was decided partly in favour of the Company as out of Rs. 10,36,904/- demanded the Company was direct to pay only Rs. 2,26,829/- and for the interest and penalty, the Company is awaiting for the Order.
10	Development Commissioner - Seepz Special Economic Zone	12-02- 2015	Contravention of Foreign Trade Policy & Procedure, DTA Sale made during the year 2007-08 to 2013- 14 without permission from Development Commissioner, SEEPZ SEZ and the Positive NFE not achieved	The Development Commissioner had in its Order dated January 07, 2016 stated that the Company had Unauthorised DTA sales without entitlement contravention to the provisions of Foreign Trade Policy & Procedure hence liable for the penal action under Section 11 (2) of the Foreign Trade (Development and Regulation) Act 1992 and imposed a penalty of Rs. 10,00,000/- In this matter, the Company has received a show cause notice wherein the authorities have levied a penalty from earlier Rs. 10,00,000/- Rs.17,00,000/- for failure to achieve positive NFE for the year 2016-17 to 2018-19. The Company has filed its reply to the authorities with the necessary supporting documents to reduce this liability.
11	Industrial Tribunal cum Labour Court	25-05- 2021	Charter of Demands raised by the Workers Union on wage settlement	A Case no. 32/09 was filed for adjudication of Charter of Demands in the year 2009, by the Workmen of GKB Ophthalmics Limited represented by Goa Trade & Commercial Workers Union against the Company, wherein Award was passed by the Industrial Tribunal Panjim-Goa dated 25/05/202 The said Award was challenged by the Company vide writ petition no. WP/358/2021 filed in the Honble High Court of Bombay at Goa. Further based on the legal opinion, the Company has a good case in succeeding as material facts were ignored while passing the Award. The case is being argued by our Senior Counsel to set aside the Award as it is strongly belief that grounds such as Industry cum Region formula, the financial position of the Company, comparable industries, etc., were not considered by the lear Industrial Tribunal while passing the said Award. Simultaneously, the said matter was also pending before the office of Labour Commissioner for execution of the Award. Accordingly, the Company has received the Order September 12, 2025 wherein the Labour Commissioner has ordered the recovery of Rs. 8,82,00,856/- from the Company with respect to the said award. However, the Company is not admitting the liability and hence, she be challenging this Order before the Honble High Court within the permit time period in consultation with its legal counsel.