



GKB Ophthalmics Ltd.

16-A, Tivim Industrial Estate, Mapusa, Goa 403 526 (INDIA)
CIN.: L26109GA1981PLC000469

Tel. : (91 832) 2257253 / 6714444

Fax : (91 832) 2257044

E-mail : gkbophthalmics@gkb.net

Website : www.gkb.net

GKB /STK-EXCH
November 11, 2021

Department of Corporate Services
BSE Limited
Phiroze Jeejubhoy Towers, Dalal Street
Mumbai - 400 001

Dear Sir,

Ref : Scrip Code No. : 533212

Sub : Outcome of Board Meeting of GKB Ophthalmics Limited held on November 11, 2021.

The meeting of the Board of Directors of the Company was held on November 11, 2021, which considered and took on record the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2021.

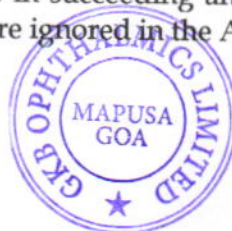
Pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find the following :

1. Standalone Financial Results for the quarter and half year ended September 30, 2021, together with the Limited Review Report.
2. Consolidated Financial Results for the quarter and half year ended September 30, 2021, along with Limited Review Report.

The above Unaudited Financial Results and the Limited Review Reports are available on the Company's website www.gkb.net and on the BSE website www.bseindia.com

The Board took note of the following:

3. With respect to the Joint Venture Project, GSV Ophthalmics Private Limited, the Board took note of the progress of the ongoing building structure being constructed in the premises of the Company.
4. Further to the update dated August 13, 2021, the Company has filed a Writ Petition in the High Court of Bombay at Goa, challenging the Award received against the Company from Industrial Tribunal / Labour Court, in the matter of Charter of Demands raised by the Workers' Union on wage settlement. The Company is in the process of quantifying the impact of the Award. In the opinion of the Legal Counsel, the Company has a good case in succeeding and getting the matter decided in its favour as the material facts were ignored in the Award.





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: 2 :

The Board of Directors' Meeting started at 4:30 P.M. and ended at 5:50 P.M., on the same day.

Kindly take the information on record.

Thanking you,

Yours faithfully,
For GKB Ophthalmics Ltd.,

Pooja Bicholkar
Company Secretary



Independent Auditor's Review Report on unaudited quarterly and year to date standalone financial results of GKB Ophthalmics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors
GKB OPHTHALMICS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **GKB OPHTHALMICS LIMITED** ('the Company') for the quarter ended September 30, 2021 and the year to-date results for the period April 1, 2021 to September 30, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion based on our review.
2. This Statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India



MSKA & Associates

Chartered Accountants

has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Darryl Frank
Partner
Membership No.:104096
UDIN: 21104096AAAALW6362



Place: Mapusa - Goa
Date: November 11, 2021



GKB Ophthalmics Limited
CIN : L26109GA1981PLC000469

Regd. Office: 16-A, Tivim Industrial Estate, Mapusa Goa. 403 526

Tel No. (0832) 2257253 / 6714444, Fax No. (0832) 2257044 E-mail: gkbophthalmics@gkb.net

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Statement of Unaudited Standalone Financial Results for the Quarter & Half year ended September 30, 2021

([₹] in Lakhs except earnings per Share data)

Particulars	Quarter ended			Half year ended		Year Ended
	Sep 30, 2021	June 30, 2021	Sep 30, 2020	Sep 30, 2021	Sep 30, 2020	Mar 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income:						
1 Revenue from operations						
2 Other income	703.39	486.50	527.42	1,189.89	735.24	2,134.31
3 Total income (1+2)	756.58	499.14	557.14	1,255.72	768.83	2,467.91
Expenses:						
a) Cost of materials consumed						
b) Purchases of stock in trade	297.32	286.69	283.60	584.01	403.18	1,088.76
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.61	-	-	0.61	0.42	19.63
	143.00	(84.89)	(41.90)	58.11	(69.17)	(116.26)
d) Employees benefit expense	161.30	167.84	127.79	329.14	245.72	580.53
e) Finance costs	32.14	33.67	32.44	65.81	62.15	133.72
f) Depreciation and amortisation expense	64.06	60.82	87.88	124.88	176.32	299.20
g) Other expenses	161.89	153.71	163.06	315.60	262.32	619.02
Total expenses	860.32	617.84	652.87	1,478.16	1,080.94	2,624.60
5 Profit / (Loss) before exceptional items and tax (3-4)	(103.74)	(118.70)	(95.73)	(222.44)	(312.11)	(156.69)
6 Exceptional items (Refer Note 4)	-	-	-	-	-	72.11
Profit / (Loss) before tax (5-6)	(103.74)	(118.70)	(95.73)	(222.44)	(312.11)	(228.80)
7 Tax expenses						
a) Current Tax	-	-	-	-	-	-
b) Deferred Tax	1.46	1.46	-	2.92	-	(18.01)
8 Profit / (Loss) for the period (6-7)	(105.20)	(120.16)	(95.73)	(225.36)	(312.11)	(210.79)
9 Other comprehensive income:						
(i) Items that will not be reclassified to profit or loss	(2.98)	(2.98)	3.79	(5.96)	7.58	(50.18)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.75	0.75	(0.98)	1.50	(1.96)	13.05
Other comprehensive income for the period	(2.23)	(2.23)	2.81	(4.46)	5.62	(37.13)
10 Total Comprehensive Income for the period (7+8)	(107.43)	(122.39)	(92.92)	(229.82)	(306.49)	(247.92)
11 Paid-up equity share capital (face value of share - Rs. 10 each fully paid up)	504.06	504.06	504.06	504.06	504.06	504.06
12 Earnings Per Share (face value of Rs. 10 each)						
(a) Basic (in Rs.)	(2.09)	(2.38)	(1.90)	(4.47)	(6.19)	(4.18)
(b) Diluted (in Rs.)	(2.09)	(2.38)	(1.90)	(4.47)	(6.19)	(4.18)
* Not Annualised	*	*	*	*	*	*

See accompanying notes

